

# Gold Newsletter

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- **Gold Terra Resource Corp.** (YGT.V; YGTFF.OTC; C\$0.26) continues to tag into consistent gold on the section of the Campbell Shear it has optioned south of the past-producing Con Mine.

Gold Terra recently optioned this property from Newmont and Miramar Northern Mining and has been releasing the results from its initial winter drill program on the target.

In this section of the Campbell Shear, the company sees a possible southern extension of the structure responsible for the five-to-six million ounces of gold Con produced between 1938 and 2002.

This month brought two rounds of assays from this target.

The first round included Hole 5, which hit 5.8 g/t over 12.4 meters, including 14.1 g/t over 4.7 meters, at 275 meters vertical depth. Hole 4 hit 5.7 g/t over 1.5 meters. Hole 6, drilled 200 meters south of Hole 4, was essentially a miss.

The next round included Hole 7 (11.1 meters of 1.1 g/t, including 3.3 meters of 3.0 g/t), Hole 8 (0.74 meters of 1.3 g/t) and Hole 9 (0.6 g/t over 7.5 meters). Results from the remaining four holes of this 13-holes program are still pending.

Altogether, these initial results are promising — the area's existing Yellorex deposit looks like it could host higher grades at depth, and Gold Terra has now established gold mineralization for fully two kilometers of the Campbell Shear structure south of Con.

More drilling on this option is coming, as Gold Terra looks to outline a new “Con Mine” to drive its story. I like the potential of this new addition to have a dramatic impact on the company. Gold Terra remains a buy at current levels. ▲

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