

GOLD TERRA

TSX.V: **YGT** | OTCQX: **YGTFF** | Frankfurt: **TX0**

Multi-million Ounce Potential in Yellowknife

APRIL 2024 CORPORATE PRESENTATION

Forward Looking Statement

Statements contained in this presentation that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties; location and timing of potential future exploration activities; success of exploration, development and environmental protection and remediation activities; permitting time lines and requirements; requirements for additional capital; availability of skilled workforce and local service providers; staking and acquisition of additional mineral properties and claims; requirements for potential environmental conditions relating to mineral claims; planned environmental studies; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "potential", "confirm" or "does not anticipate", "believes", "contemplates", "recommends" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In preparing the Forward-Looking Information in this presentation, the Company has applied several material assumptions, including, but not limited to, that any additional financing needed will be available on reasonable terms; the exchange rates for the U.S. and Canadian currencies will be consistent with the Company's expectations; that the current exploration, development, environmental and other objectives concerning the Company's properties can be achieved and that its other corporate activities will proceed as expected; that the current price and demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner and that all necessary governmental approvals for the planned exploration, development and environmental protection activities on the Company's properties will be obtained in a timely manner and on acceptable terms; the continuity of the price of gold and other metals, economic and political conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, the industry-wide risks and project-specific risks identified in the Company's management discussion and analysis available at www.sedar.com and summarized above; risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks, including environmental matters under Canadian federal and Northwest Territories rules and regulations; impact of environmental remediation requirements; certainty of mineral title; community relations; relations and negotiations with local First Nations in respect of the Company's current and planned activities; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the Company's dependence on one mineral project; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licenses and permits; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; currency fluctuations; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this presentation to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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In addition, investors are cautioned that this presentation may contain information about mineral properties adjacent to or near the Company's properties, or properties which the Company believes may be similar to the Company's properties. The Company has no right or interest in such properties. Mineral deposits on such adjacent, near or similar properties are not indicative of the mineral deposits, if any, which may be found on the Company's properties.

Cautionary Statement Regarding Estimates of Mineral Resources

The mineral resource estimates reported in this news release have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States' securities laws. The CIM Definition Standards differ from the definitions in the United States Securities and Exchange Commission (the "SEC") Guide 7 (the "SEC Guide 7"). The terms "mineral resource", "Measured mineral resource", "Indicated mineral resource" and "Inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under SEC Guide 7 or recognized under U.S. securities laws. Readers are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "Inferred mineral resource" will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "Inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Readers are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable.

Mineral resources are not mineral reserves, and do not have demonstrated economic viability, but do have reasonable prospects for economic extraction. The estimate of mineral resources may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. Measured and Indicated mineral resources are sufficiently well defined to allow geological and grade continuity to be reasonably assumed and permit the application of technical and economic parameters in assessing the economic viability of the resource. Inferred mineral resources are estimated on limited information not sufficient to verify geological and grade continuity or to allow technical and economic parameters to be applied. Inferred mineral resources are too speculative geologically to have economic considerations applied to them to enable them to be categorized as mineral reserves. Under Canadian rules, estimates of Inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for Preliminary Assessment as defined under NI 43-101. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

Technical Information

The technical information in this presentation has been reviewed and approved by Joseph Campbell, Senior Technical Advisor of Gold Terra, a Qualified Person under National Instrument 43-101 ("NI 43-101"). Gold Terra's exploration activities at its properties were carried out under the supervision of Joseph Campbell.

SIMPLE FOCUSED STRATEGY

HIGH GRADE GOLD

CAMPBELL SHEAR (CS) = 14 Moz @ 16-22 g/t

**DISTRICT SCALE covering 70km of the
Campbell Shear**

**INFRASTRUCTURE – Hydro Power, airport
Yellowknife town of 20,000**

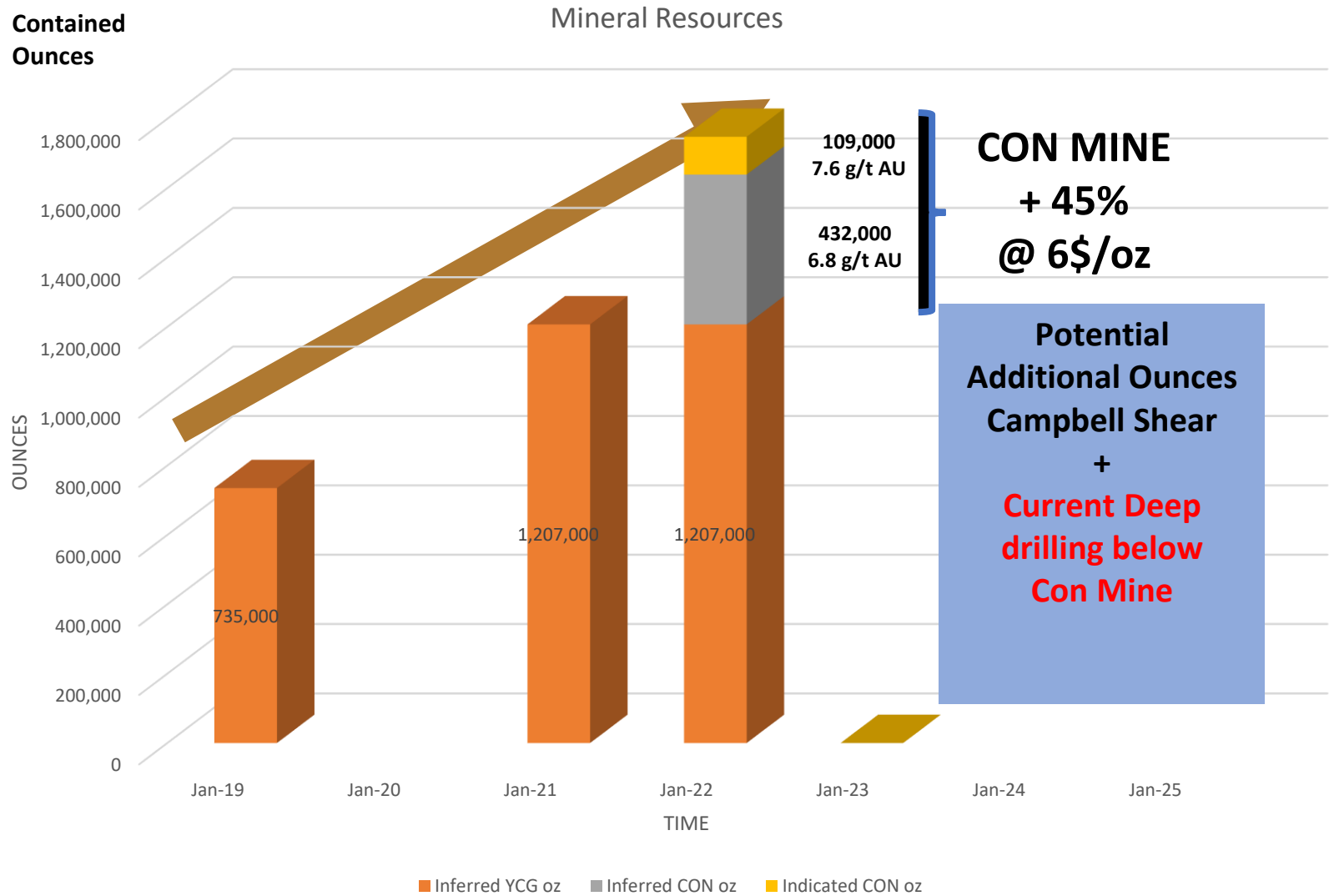
Con Mine Option = Mining Lease / Brownfield

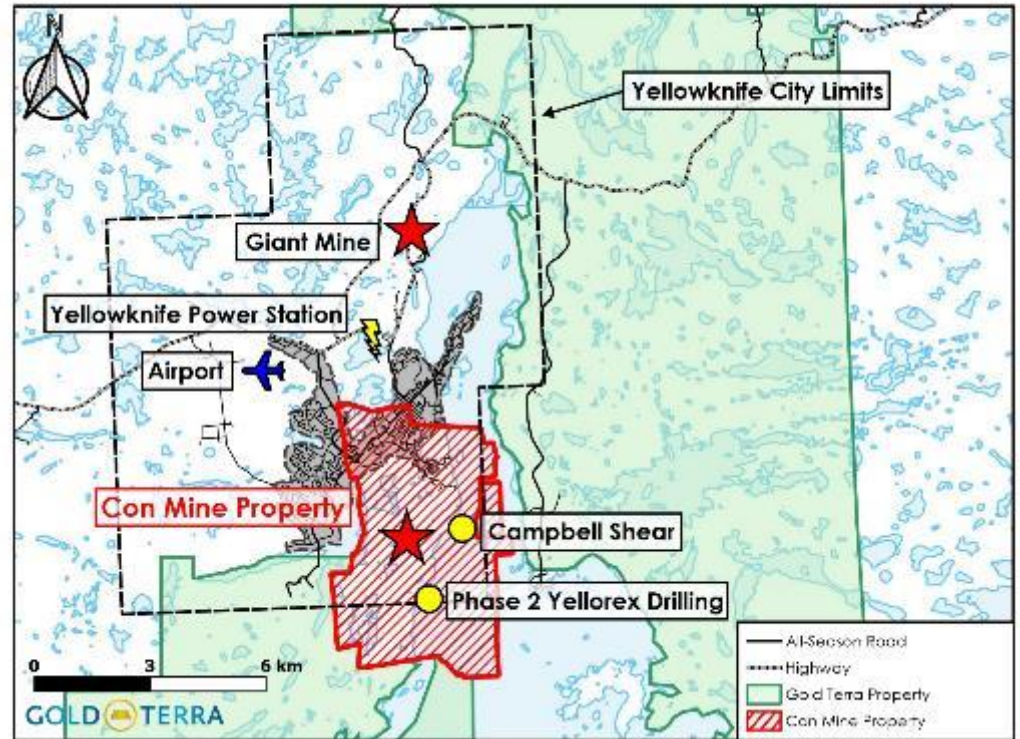
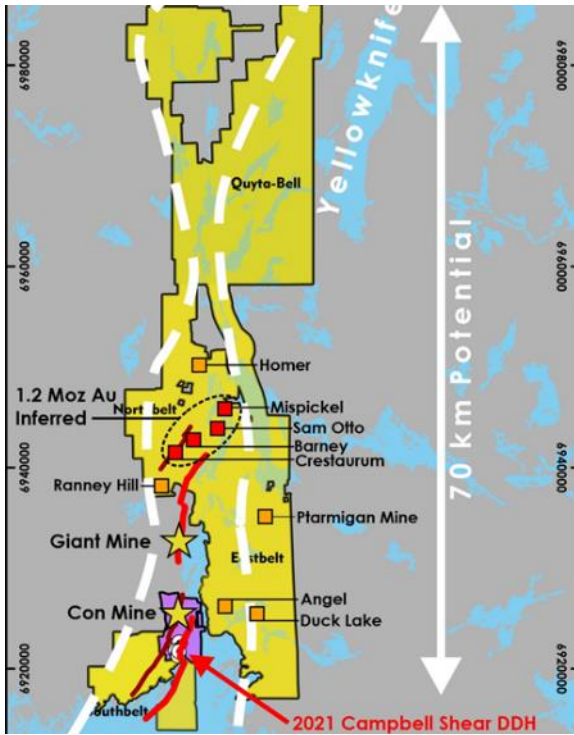
Management = Execution & Track Record



Gold Terra Controls of One of the Largest Archean Greenstone Belts in CanadaThe Yellowknife belt produced +14 M oz gold

Expanding Mineral Resources High Grade Con Mine Option





2024 Drilling Program

Expand MRE at Con Mine
Option Property

918 km² Land package

Focus on the 14 Moz Campbell Shear

Infrastructure in place / Green Power

Everyone goes home at night

Low-cost all in drilling = C\$ 200/metre

Con Mine (1938-2003) 6 Moz @ 16-20 g/Au

Workforce

Hydro Power

Airport- Roads



Campbell Shear

CON MINE OPTION to purchase 100% Interest

COMMITMENTS Before November 21st, 2025 (4-year Option)

- Minimum spend of C\$ 8.0M (C\$ 11 M to date Dec 2023)
- Minimum 1.5 Moz in all categories to be outlined (0.542 to date)
- Liability (C\$ 9 M) / Cash Payment C\$8 M

HUGE BENEFITS:

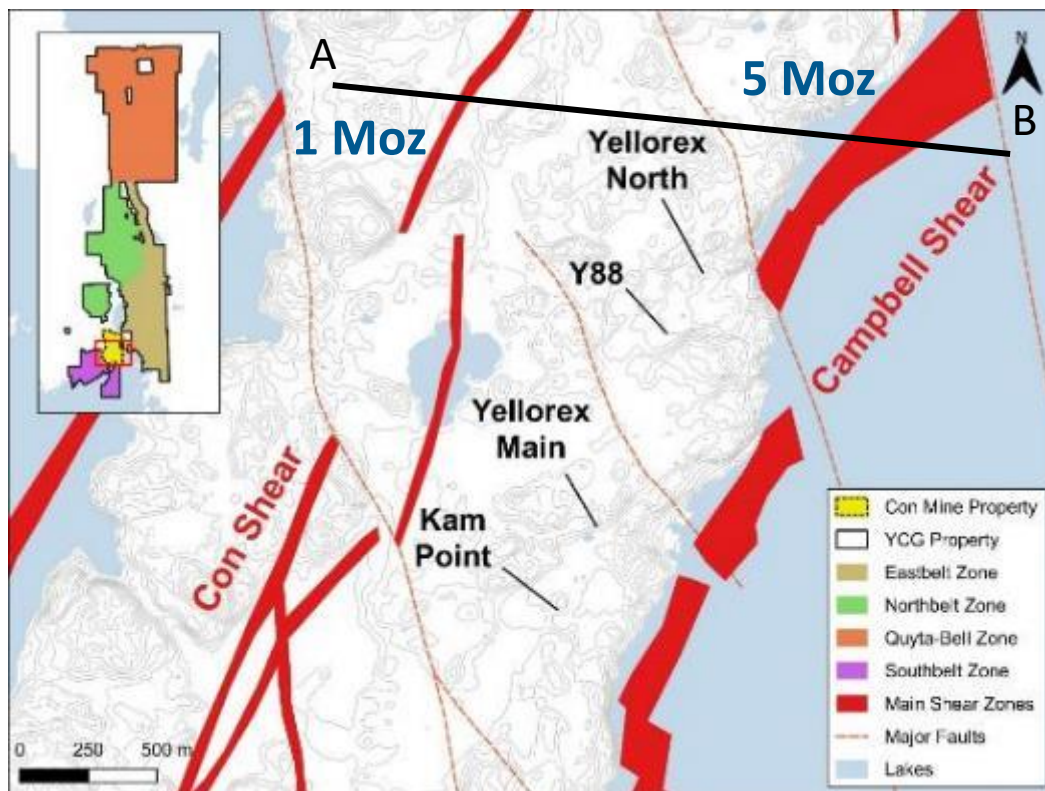
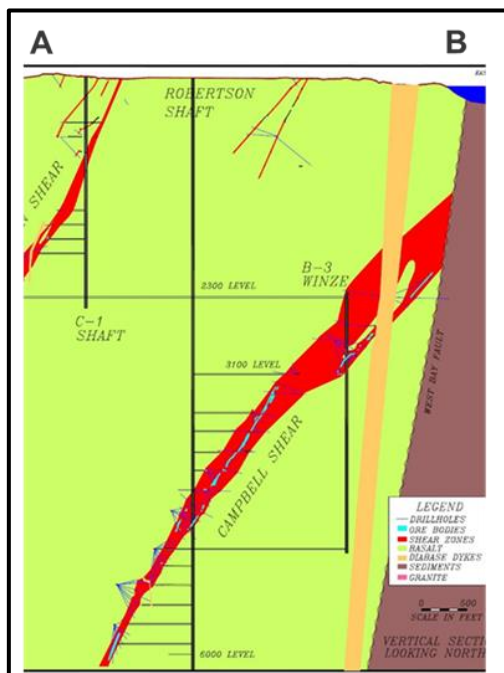
- SURFACE LEASE = Brownfield project
- SAVINGS of + 200 M\$ on INFRASTRUCTURE
- Historical 2002 Reserves + Resources = 650k @ 11-12 g/t Au
- Surface target potential = > 1 Moz
- Below existing UG workings = 1 Moz every 200m (5000 ounces/Vertical meter)
- 1 time back-in right over 5.0 Moz FS Measured + Indicated with CP of 3x Expenditures + US\$ 30/oz x 51%

Focus on the Campbell Shear

2023 focus on Con Mine near surface where the last MRE was the focus

Drilling Targets between surface and 500m vertical over 2km strike length:

- Yellorex North
- Yellorex Main



Con Mine (1938-2003) Historic Production

1.0 Moz @ 20 g/t from Con Shear

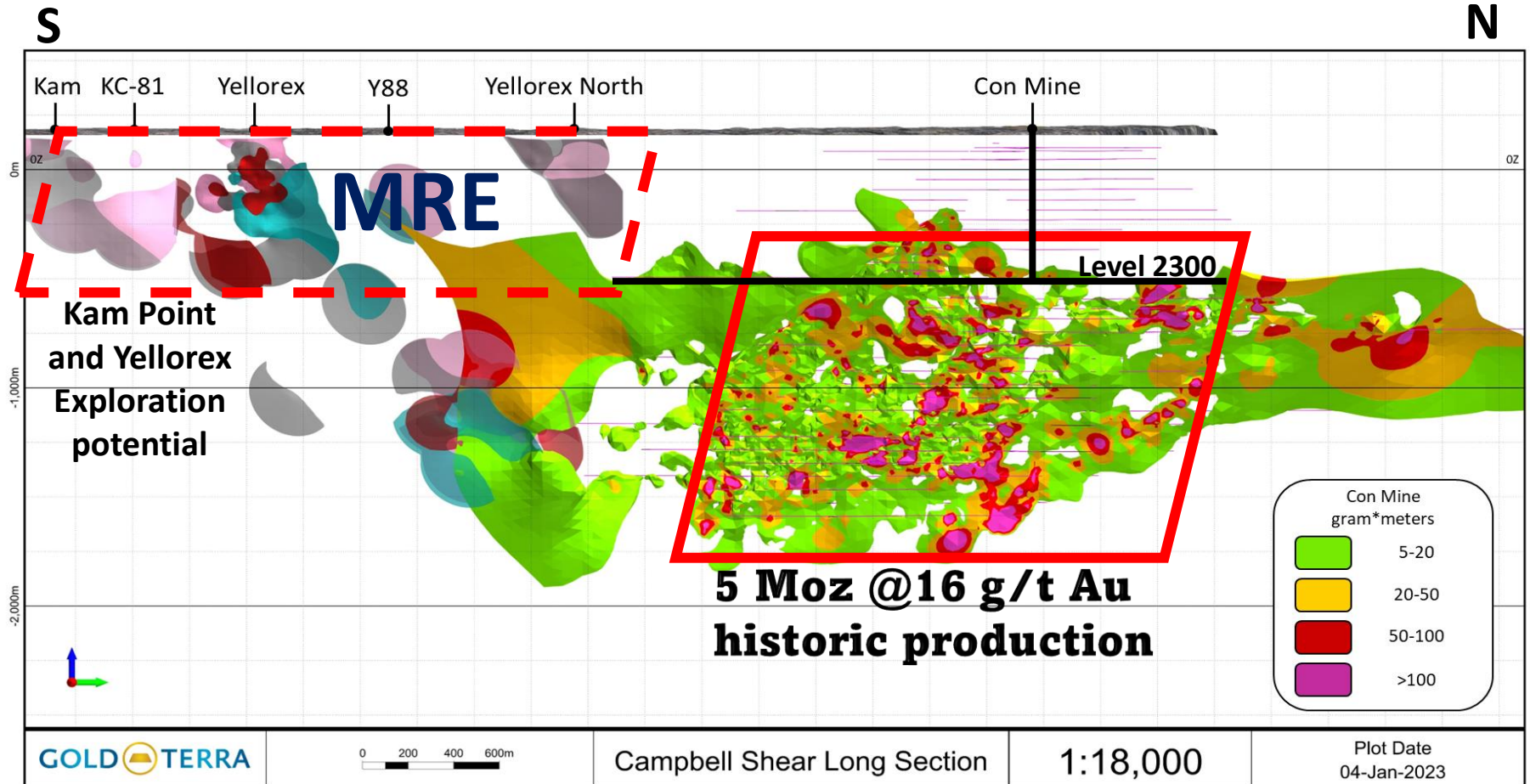
5.1 Moz @ 16 g/t from Campbell Shear

2022 Drilling Near Surface = 1st MRE @ 6\$ per oz

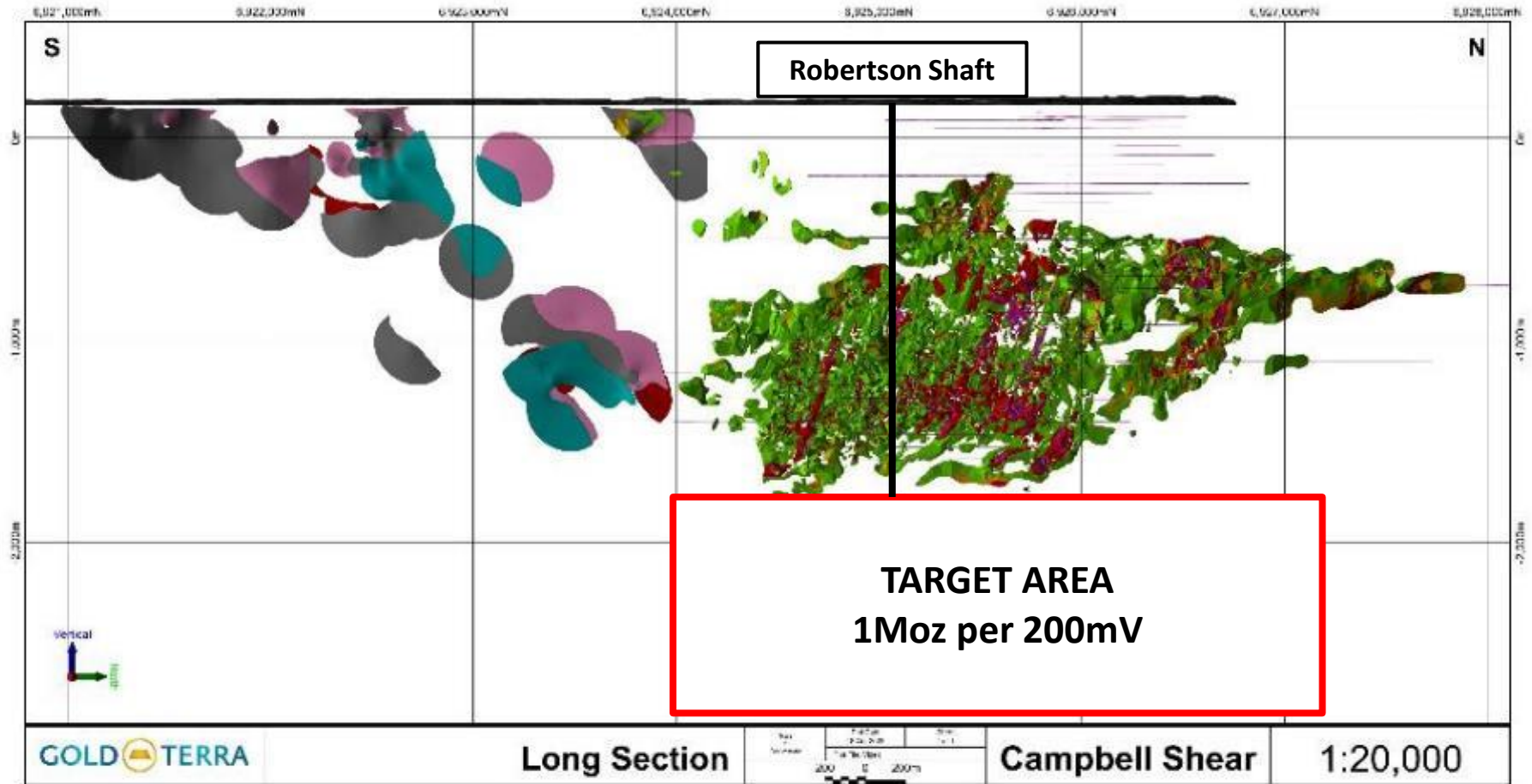
Con Mine Option Property initial September 2022 MRE:

UG Indicated 0.45 M tonnes averaging 7.55 g/t Au for 109,000 ounces contained gold

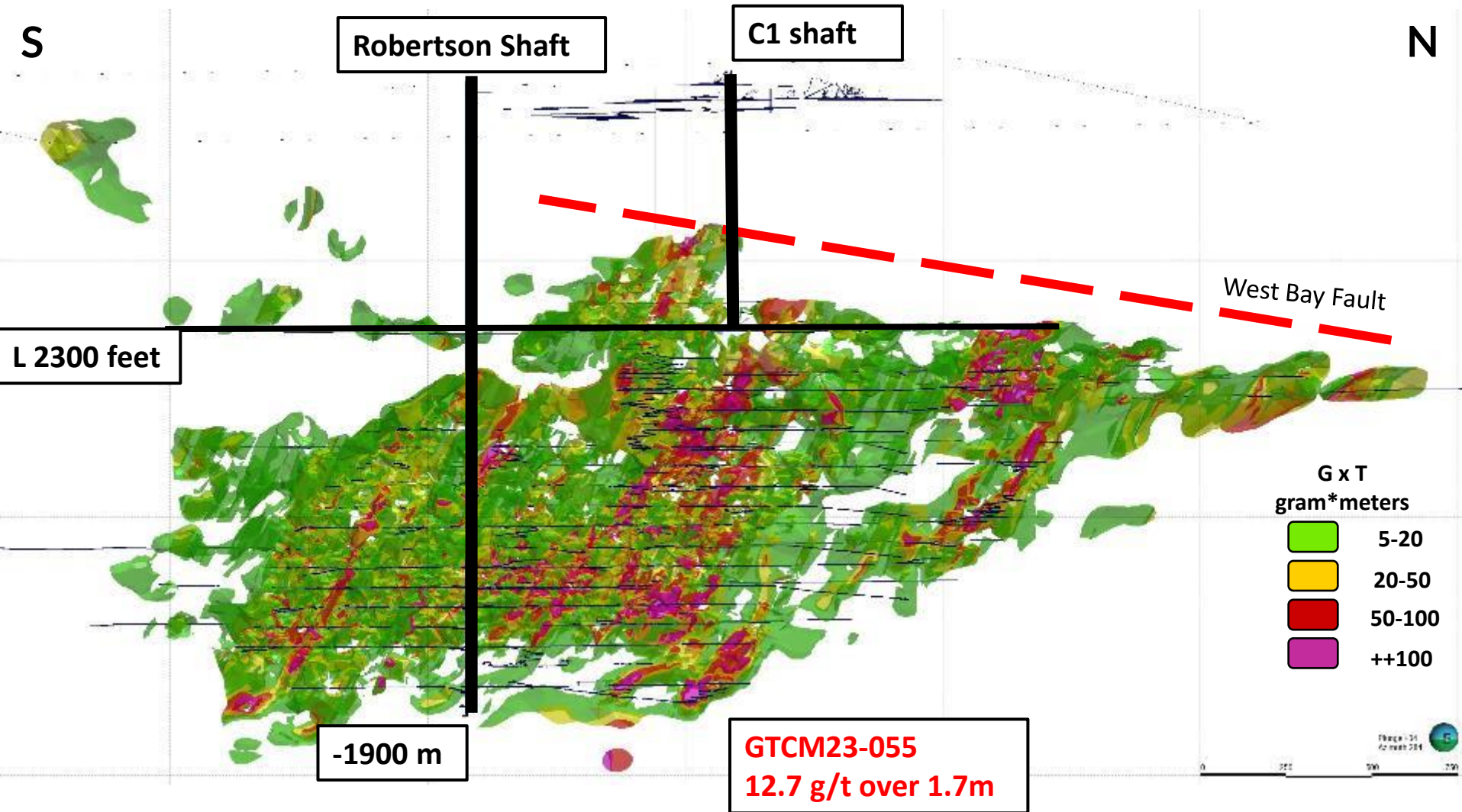
UG Inferred of 2.0 M tonnes averaging 6.74 g/t Au for 432,000 ounces contained gold



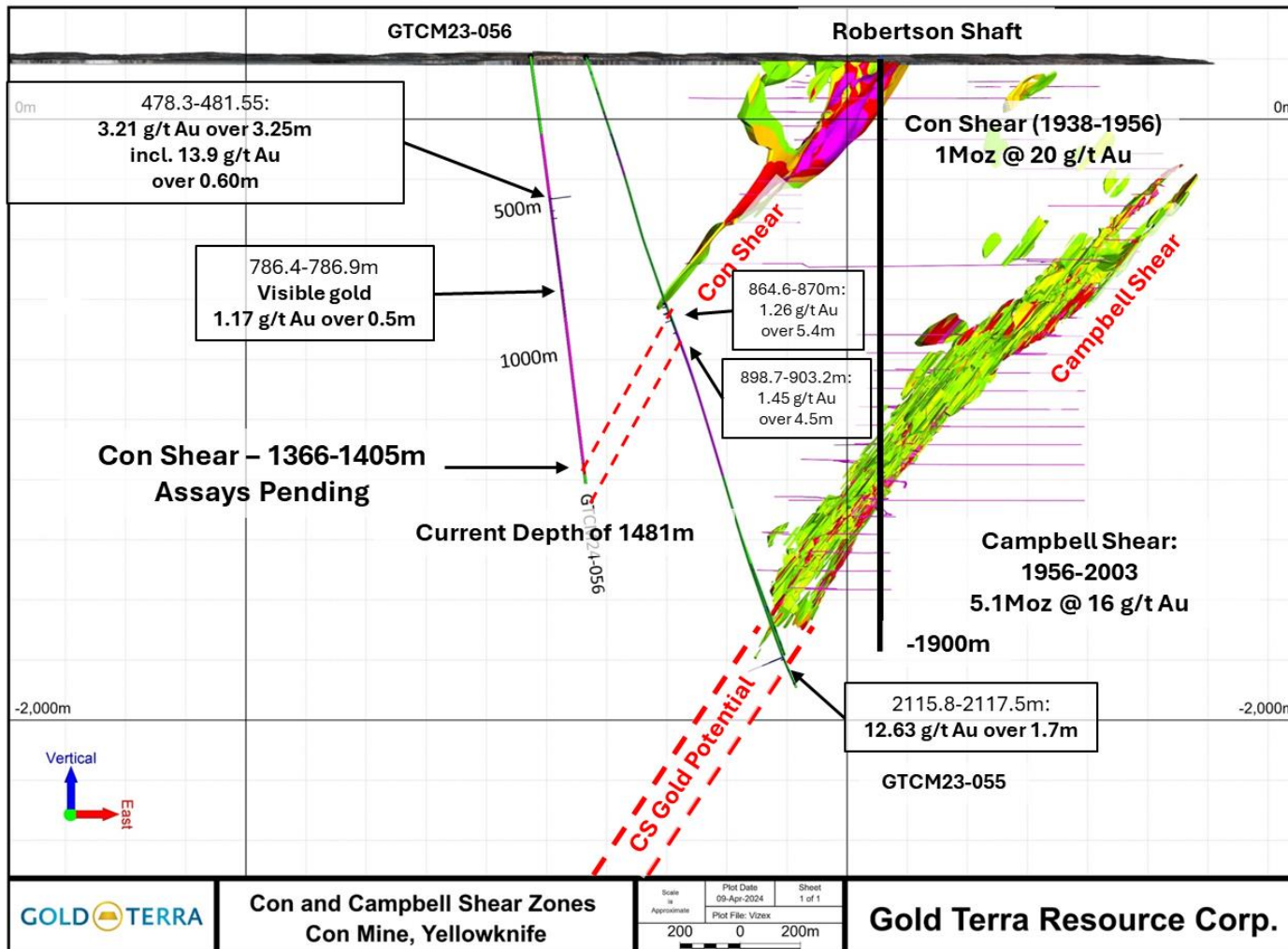
Long section showing deep drilling target area



CS – Close up Long Section looking West



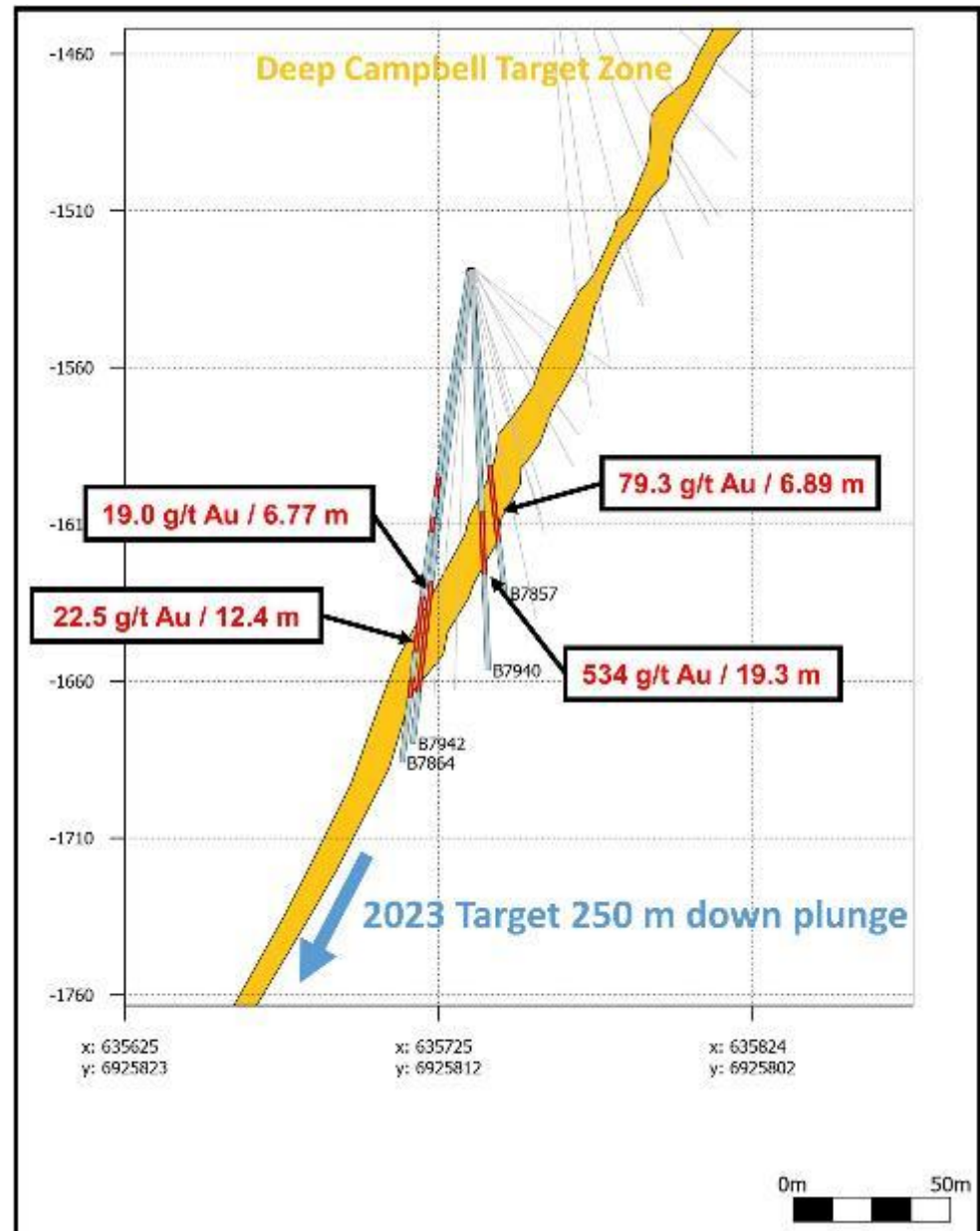
Section showing Con Shear and Campbell Shear intersections



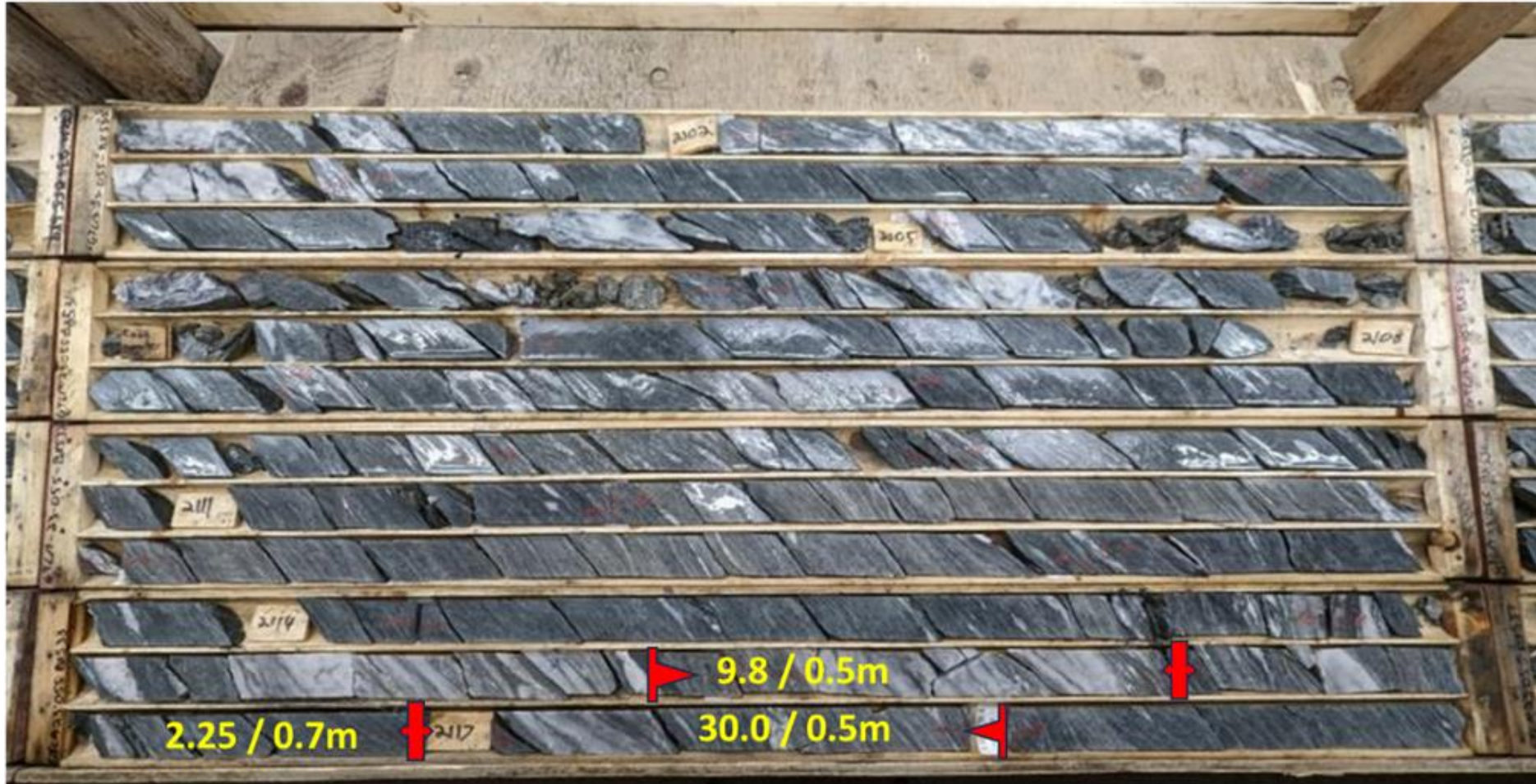
Underground Cross Section 7900 looking North

Interactive VRIFY 3D Model:

Visit <https://vrify.com/decks/13133> to view an interactive 3D model highlighting the deep drilling target area



Hole GTCM23-055 core showing the Campbell Shear from 2102 to 2118 metres Including 12.63 g/t over 1.7m (quartz veining):

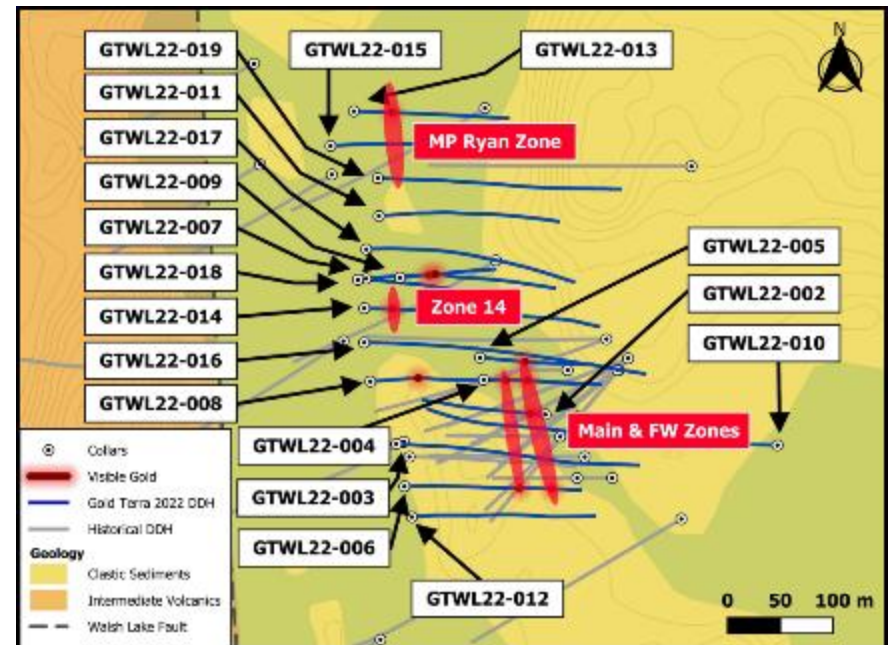
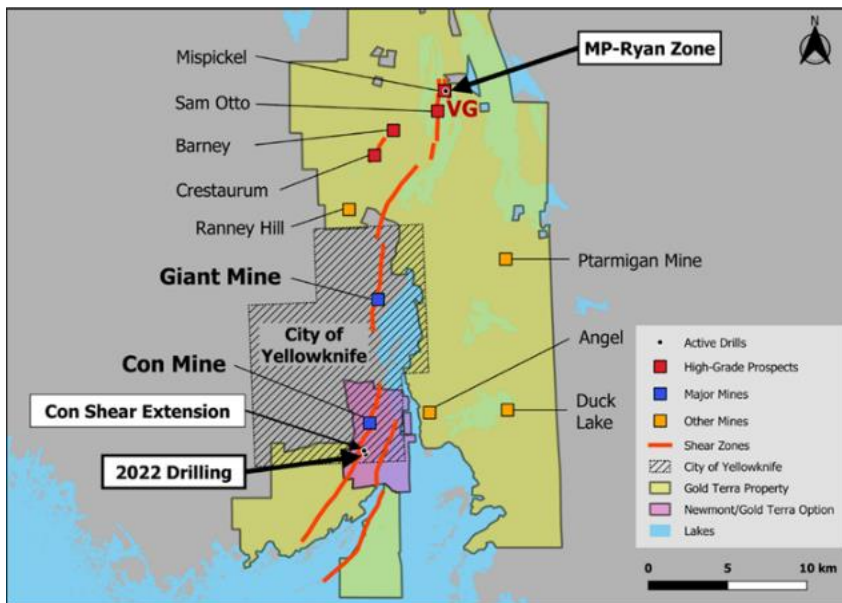


New High-Grade Zones – Mispickel Area – North Belt

19 holes for 6,011 metres completed in 2022 (Not included in the last 2022 MRE)

Extended gold mineralization in the Mispickel area with the addition of two new gold zones, MP-Ryan and Zone 14 (next slide for section)

- GTWL22-002 = 19.00 g/t gold over 4 metres including 73.9 g/t over 1 metre
- GTWL22-004 = 7.63 g/t gold over 3 metres including 22.5 g/t Au over 1 metre
- GTWL22-0014 = 31.89 g/t gold over 3 metres including 69.4 g/t Au over 1 metre



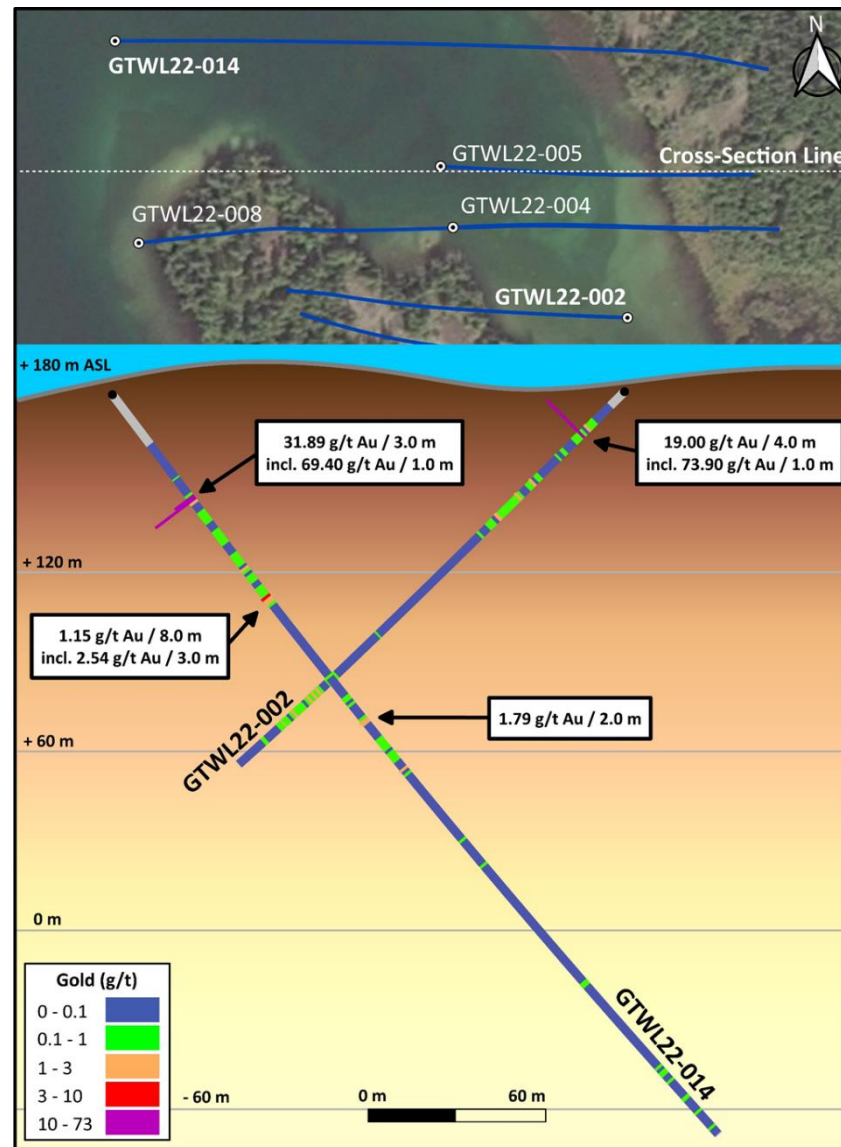
New MP Ryan Zone – Mispickel Area – Visible Gold



VG in GTWL22-002



VG in GTWL22-014



Commitment to ESG

Gold Terra is the recipient of the 2023 NWT MAX Environmental and Social Responsibility Award in recognition of exceptional efforts in supporting the 2023 NWT wildfire efforts



Environmental Responsibility

2023 and 2017

NWT Max Award for Environmental and Social Responsibility



Forward-Looking Engagement Plan

Support of Indigenous and community businesses



Community Relations

- The City of Yellowknife
- Yellowknives Dene First Nations Government
- Tłı̨ch̓ Government
- North Slave Metis Alliance



Social Responsibility

Town Halls, government meetings, stakeholder engagement
Sponsorship of community and Indigenous events



Local Workforce

Technical and exploration team from local communities;
We value employee's strengths, potential and diversity



Educational Partnerships

Implemented community school education courses including prospecting through Mining Matters

Company Snapshot

Proven Exploration & Mine Building Team

Gerald Panneton, Chairman & CEO

- Geologist with +35 years of Canadian and international experience
- **Founder, President & CEO of Detour Gold Corporation (2006-2013)**
- Detour Lake project grew to over **16 Moz** in reserves and within **30 Moz** resources.
- Brought into production in just over six years. IPO 2007- Feb 2013
- **Detour Gold was sold in 2018 for \$4.9 Billion**
- **Raised \$2.6 B in capital while at Detour Gold.**
- Recipient of the PDAC 2011 Bill Dennis Award.
- Barrick Gold (1994-2006) Corporate Development and 2 Mines (Tulawaka & Buzwagi)

Mark T. Brown, CFO

- 30 years of financial experience; President of Pacific Opportunity since 1997; Founder of Rare Element Resources Ltd.

Paul Bonneville | Director

- Mining engineer with over 30 years of experience

Louis Dionne, Senior Technical Advisor

- Mining engineer with +35 yrs of experience (+20 yrs at Barrick Gold)
- Previous Director of Detour Gold and Aurizon Mines

Joe Campbell, Senior Technical Advisor

- Founder of Company and professional geologist with +40 years of experience (mainly with Noranda and Western Mining Corp.)

Gold Terra Capitalization¹ (in millions)

Shares Outstanding	281.2
Options	8.2
Fully Diluted Shares	289.3

Major Shareholders

Management & Board (6.1%)

**MACKENZIE FUND / INGALLS SNYDER /
ERIC SPROTT**

US GLOBAL / KONWAVE

Newmont (2.5%)



Yellowknife Project



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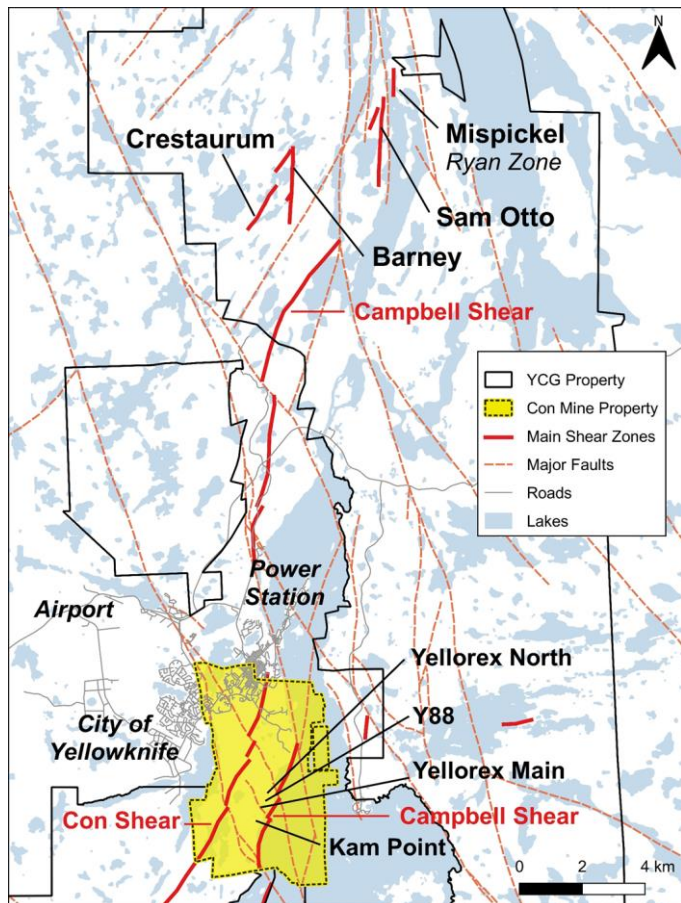
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The Con Mine Option Property

Executed Option to purchase Con Mine from Newmont in November 2021



Historical mineral resources* see the October 21, 2022 Technical report at <https://www.goldterracorp.com>

Surface mining lease

Historical mineral resources* left in the Con Mine :

	Category	Tonnes	Grade (g/t)	Contained oz
Mineral Reserves	Proven	171,000	11.31	62,000
	Probable	340,000	11.66	126,000
Mineral Resources	Measured	408,000	12.03	158,000
	Indicated	875,000	10.97	304,000

2015 Water treatment Plant

Robertson shaft (concrete and steel 1976) with a 2000 tpd capacity to a depth of – 1900m (10x20 feet)

Nov 2021 Option Agreement:

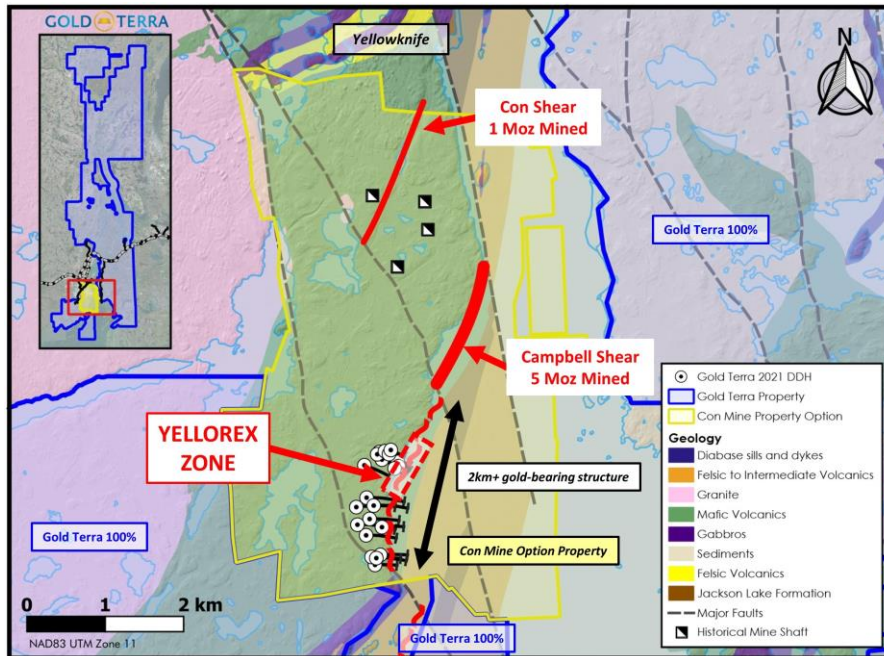
\$1.5M Strategic Investment with Newmont ;
 4 years to evaluate + minimum spending of C\$ 8.0 M (already spend > C\$ 7.0 M);
 Minimum Requirement to outline +1.5 Moz all categories **IF conditions are satisfied**;
 Assume the Liability (currently C\$ 9M) and purchase Miramar Northern Mining Ltd;
 C\$8 cash payment to Newmont and 2% NSR (1% NSR can be bought back);
 Once YGT completed the option, and outlines + 5Moz;
 Newmont has 18 months for 1 time back-in right for 51% subject to 3x expenditures and US\$ 30 per ounce

Mineral Resource Estimate – Con Mine Option Property (Effective date of September 2, 2022)

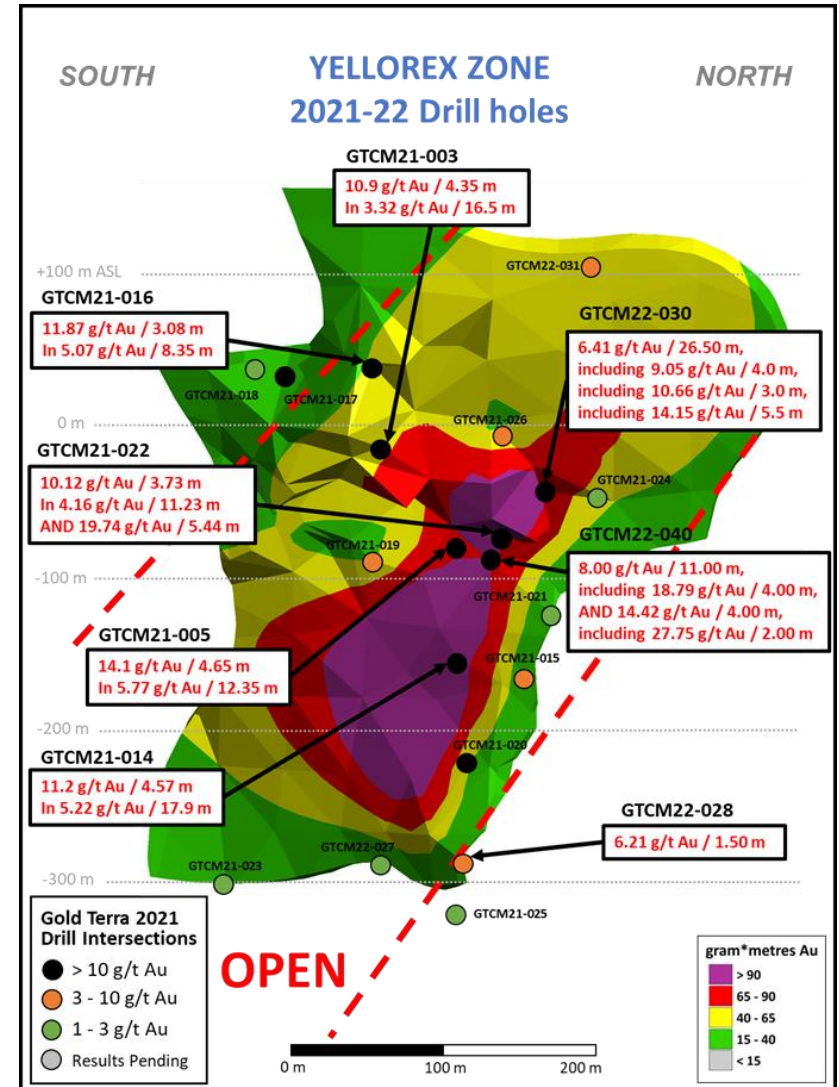
Area	Category	Cut-off Grade g/t Au	Tonnes 000 tonnes	Grade g/t Au	Contained 000 oz Au
Con Mine Option					
Yellorex Main	Indicated /UG	3.5	449	7.55	109
	Inferred/UG	3.5	993	6.89	220
Yellorex North	Inferred/UG	3.5	463	7.42	111
Kam Point	Inferred/UG	3.5	536	5.83	101
Subtotal	Indicated/UG	3.5	449	7.55	109
	Inferred/UG	3.5	1.992	6.74	432

- (1) The current Indicated and Inferred mineral resource was estimated by Allan Armitage, Ph.D., P. Geo., (“Armitage” or the “Author”) of SGS Geological Services. Armitage is an independent Qualified Person as defined by NI 43-101 and is responsible for the MRE. The effective date of the mineral resource estimate is September 2, 2022.
- (2) Armitage conducted a site visit to the Property on August 15, 2022.
- (3) The classification of the current Mineral Resource Estimate into Inferred is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves
- (4) All figures are rounded to reflect the relative accuracy of the estimate.
- (5) All Resources are presented undiluted and in situ, constrained by 3D wireframe models within broader shear zone models, and are considered to have reasonable prospects for eventual economic extraction.
- (6) Mineral resources which are not mineral reserves do not have demonstrated economic viability. An Inferred Mineral Resource has a lower level of confidence than that applying to a Measured and Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.
- (7) Resource modelling, based on historic and recent drilling, was completed by Gold Terra geologists and reviewed by Armitage. Minor revisions were made based on the review.
- (8) It is envisioned that the Yellorex-Kam (Campbell Shear) deposits may be mined using lower cost underground bulk mining methods. A selected base case cut-off grade of 3.5 g/t Au is used to determine the underground mineral resource.
- (9) Values in this table reported above and below the base case cut-off grade should not be misconstrued with a Mineral Resource Statement. The values are only presented to show the sensitivity of the block model estimates to the selection of cut-off grade.
- (10) High grade capping was done on 1.0 m composite data. A capping value of 28 g/t Au was applied.
- (11) A Specific gravity value of 2.80 was determined based on physical specific gravity test work from other similar deposits on the Property.
- (12) Gold was estimated for the Yellorex-Kam deposits using the the inverse distance cubed (ID3) interpolation method. Blocks within each mineralized domain were interpolated using only composites assigned to that domain.
- (13) The base case cut-off grade is based on a gold price of US\$1,750 per ounce, a gold recovery of 92%, processing and G&A cost of \$US63.00 per tonne milled, and a mining cost of \$US98.00 for underground. The cut-off grade should be re-evaluated in light of future prevailing market conditions (metal prices, exchange rates, mining costs etc.).
- (14) The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues
- (15) Armitage is not aware of any known mining, processing, metallurgical, environmental, infrastructure, economic, permitting, legal, title, taxation, socio-political, or marketing issues, or any other relevant factors that could materially affect the current MRE.

Yellorex Zone Longitudinal Section



- Yellorex 2021 and 2022 drilling infill program completed
- 21 drill holes completed for 10,538.11 metres
- Yellorex Main account for a total of 329,000 ounces near surface @ 7.5 g/t Au (MRE 2022)
- 92% recovery testwork in summer 2022



Initial Gold Recovery of 92% on Yellorex Zone

- Total gold recovery of **92.1%** achieved in our first testwork in the high-grade composite samples of 10 g/t Au, after flotation concentrate, pressure oxidation (POX), and cyanide leach.
- Excellent gold assays reporting up to **98.8%** of gold in the flotation concentrate with close to 7% sulphide content.
- Results provide Gold Terra with two potential product paths for Yellorex mineralization either to:
 - produce a saleable concentrate, or
 - produce gold on site through the POX process

Historic Gold Recovery

- The Con mine (1938-2003) produced over 6M oz of gold over 50 years mine-life
- Gold mineralization encountered at shallower depths (generally above 1000m) was likely refractory gold, while deeper mining was free-milling gold
- Gravity circuit was added by Nerco in 1989
- Between 1987-2003, the former Con Mine operated with a flow sheet including a gravity circuit, a flotation circuit, follow by a Pressure Oxydation (POX) Circuit, or autoclave.
- Nerco, with selective free milling ores achieved up to 95% recovery
- Subsequently in 1993, Miramar Mining increased the throughput from 800 ton per day (tpd) to 1400 tpd and achieved 88 to 90% recovery by mixing free milling ore with refractory ore

Mineral Resource Estimate – YCG Property (Effective date of March 14, 2021)

Sam Otto/Dave's Pond	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	20,403,000	1.10	721,000
Underground	1.4	948,000	1.75	53,000
Mispickel	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	893,000	2.22	64,000
Crestaurum	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	461,000	6.17	91,000
Underground	2.5	954,000	6.16	189,000
Barney	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
Underground	2.0	646,000	4.30	89,000
Total Inferred Mineral Resources	Tonnes	Grade (Au g/t)	Contained Gold Ounces	
In-pit	21,757,000	1.25	876,000	
Outside-pit/UG	2,548,000	4.04	331,000	
Grand Total Inferred Mineral Resources	24,305,000	1.54	1,207,000	



- (1) The classification of the current mineral resource estimate into an inferred mineral resource is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves
- (2) All figures are rounded to reflect the relative accuracy of the estimate.
- (3) All mineral resources are presented undiluted and in situ and are considered to have reasonable prospects for eventual economic extraction.
- (4) Mineral resources which are not mineral reserves do not have demonstrated economic viability. An inferred mineral resource has a lower level of confidence than that applying to a measured mineral resource and an indicated mineral resource. The quantity and grade of reported inferred mineral resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred mineral resources as a measured mineral resource or an indicated mineral resource and it is uncertain if further exploration will result in upgrading the inferred mineral resource to a measured mineral resource or an indicated mineral resource.
- (5) It is envisioned that parts of the Sam Otto/Dave's Pond, Mispickel and Crestaurum deposits may be mined using open pit mining methods. Open pit mineral resources are reported at a cut-off grade of 0.4 g/t Au within a conceptual pit shell.
- (6) It is envisioned that parts of the Sam Otto/Dave's Pond and Barney deposits may be mined using lower cost underground bulk mining methods whereas parts of the Crestaurum deposit may be mined by underground selective narrow vein methods. A selected cut-off grade of 1.4 g/t Au is used to determine the underground resource for the Sam Otto/Dave's Pond deposit, 2.0 g/t Au for the Barney deposit (assuming it can be accessed underground from the Crestaurum deposit), and 2.5 g/t for the Crestaurum Deposit.
- (7) High-grade capping was done on 1 m composite data. Capping values of 55 g/t Au were applied to Crestaurum and 60 g/t Au for Mispickel.
- (8) Specific gravity values were determined based on physical specific gravity test work from each deposit: Crestaurum at 2.85; Barney at 3.00; Sam Otto and Mispickel at 2.80.
- (9) Cut-off grades are based on a gold price of US\$1,500 per ounce, a gold recovery of 90%, processing cost of US\$16.00 per tonne milled, and variable mining costs including US\$2.00 for open pit and US\$44.00 to US\$79.00 for underground.
- (10) The results from the pit optimization are used solely for the purpose of testing the "reasonable prospects for economic extraction" by an open pit and do not represent an attempt to estimate mineral reserves. There are no mineral reserves on the Property. The results are used as a guide to assist in the preparation of a mineral resource statement and to select an appropriate resource reporting cut-off grade.
- (11) The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

Lithium & RRE Potential

Highlights

- 2023 - Partnership only for Lithium and Rare Earth with Midas Minerals
- Midas collected a total of 567 rock chip samples in broad-spaced regional sampling programs over approximately 300 square kilometres,
- Ten spodumene-bearing pegmatites confirmed to date returning maximum grades of up to 4.65% Li₂O (refer to Midas ASX release dated 2 August 2023),
- Midas has successfully defined fertile pegmatite swarms with combined 58 kilometres of strike and an area of 70 square kilometres,
- More than 100 LCT pegmatites are known in the region, including historic references to lithium and tantalum occurrences within the YLP tenure.

