

September 12, 2017

TSX-V: TXR
Frankfurt: TX0
OTC Pink: TRXXF

## **News Release**

## TerraX expands Yellowknife City Gold field exploration program

Vancouver, September 12, 2017 - TerraX Minerals Inc. (TSX.V: TXR; Frankfurt: TX0; OTC: TRXXF) is pleased to announce that it has budgeted an additional \$1.8 Million in field exploration spending at the Yellowknife City Gold project to follow up on promising exploration targets identified during the summer field work. This work will be carried out between now and the end of 2017 and will include extensive ground magnetic and induced polarized (IP) surveys on new and established drill targets and comprehensive biogeochemical surveys over large areas of the property covered by swamps and overburden.

So far this summer, TerraX has completed extensive surface exploration on the Yellowknife City gold project, with over 5,000 surface and channel samples from numerous target areas having been delivered to the lab for analysis, with assay results pending. Terrax has also completed electromagnetic, magnetic and radiometric geophysical surveys totaling approximately 3,200 line kilometres and ground-based magnetic surveys on known high-grade gold zones in preparation for drilling later this season.

TerraX also wishes to advise that the exercise price of the 1,970,000 incentive stock options announced on September 8, 2017 should actually be \$0.61 per share. The \$0.51 per share price was reported in error. These options will vest over an eighteen month period.

On behalf of the Board of Directors

"STUART ROGERS"

Stuart Rogers Director

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