

Gold Terra Announces Mara Strazdins as Manager of Investor Relations

December 22, 2020, Vancouver, B.C. – Gold Terra Resource Corp. (TSX-V: YGT; Frankfurt: TX0; OTCQX: YGTFF) ("Gold Terra" or the "Company") is pleased to announce the appointment of Ms. Mara Strazdins as Manager of Investor Relations. The appointment of Mara is a key component in Gold Terra's strategy to raise their profile with current and potential investors as the Company moves forward with the exploration of the Yellowknife City Gold Project, Northwest Territories.

David Suda, President and CEO, stated, "We are very pleased to announce that Mara will be joining our team. She will give Gold Terra a strong IR presence in the market and amongst investors at a time when we continue to expand and delineate gold resources at our Yellowknife City Gold Project with the objective of re-establishing Yellowknife as one of the premier gold mining districts in Canada."

Mara has over 15 years of investor relations and corporate communications experience in the mining industry. Prior to joining Gold Terra, Mara worked as VP Investor Relations Advisory for Storyboard Communications and, previously to that as VP Investor Relations and Corporate Communications for Zenyatta Ventures, Duluth Metals Limited, Wallbridge Mining Limited and CHF Investor Relations. Mara started her career as a geologist and holds a Bachelor of Science in Geology (Hons.). With a diversified background in investor relations, communications and geology, Mara will be focusing on raising the Company's visibility within the investment community.

Mara has been granted 200,000 stock options exercisable at C\$0.35 per share for a period of 5 years, subject to the policies of the TSX Venture Exchange and the Company's stock option plan.

About Gold Terra's Yellowknife City Gold Project

The YCG project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Through a series of acquisitions, Gold Terra controls one of the six major high-grade gold camps in Canada. Being within 10 kilometres of the City of Yellowknife, the YCG is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.

The YCG lies on the prolific Yellowknife greenstone belt, covering nearly 70 kilometres of strike length along the main mineralized shear system that host the former-producing high-grade Con and Giant gold mines. The Company's exploration programs have successfully identified significant zones of gold mineralization and multiple targets that remain to be tested which reinforces the Company's objective of re-establishing Yellowknife as one of the premier gold mining districts in Canada.

Visit our website at www.goldterracorp.com.

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

Certain statements made and information contained in this news release constitute "forward-looking information" within the meaning of applicable securities legislation ("forward-looking information").

Generally, this forward-looking information can, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof.

All statements other than statements of historical fact may be forward-looking information. Forward-looking information is necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. In particular, this news release contains forward-looking information regarding the Company's objective of re-establishing Yellowknife as one of the premier gold mining districts in Canada.

There can be no assurance that such statements will prove to be accurate, as the Company's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in the Company's most recent MD&A and annual information form available under the Company's profile at www.sedar.com.

Although the Company has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The forward-looking information contained in this news release is based on information available to the Company as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. Except as required under applicable securities legislation and regulations applicable to the Company, the Company does not intend, and does not assume any obligation, to update this forward-looking information.