



GOLD  **TERRA**

TSX.V: **YGT** | OTCQX: **YGTFF** | Frankfurt: **TX0**

Multi-million Ounce Potential in Yellowknife

March 2021 Corporate Presentation

www.goldterracorp.com

Forward Looking Statement

Statements contained in this presentation that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties; location and timing of potential future exploration activities; success of exploration, development and environmental protection and remediation activities; permitting time lines and requirements; requirements for additional capital; availability of skilled workforce and local service providers; staking and acquisition of additional mineral properties and claims; requirements for potential environmental conditions relating to mineral claims; planned environmental studies; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "potential", "confirm" or "does not anticipate", "believes", "contemplates", "recommends" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". 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Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, the industry-wide risks and project-specific risks identified in the Company's management discussion and analysis available at www.sedar.com and summarized above; risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks, including environmental matters under Canadian federal and Northwest Territories rules and regulations; impact of environmental remediation requirements; certainty of mineral title; community relations; relations and negotiations with local First Nations in respect of the Company's current and planned activities; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the Company's dependence on one mineral project; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licenses and permits; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; currency fluctuations; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this presentation to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Cautionary Statement

This presentation does not constitute an offer, advertisement or solicitation for the purchase of securities. Further, this presentation has been prepared by Gold Terra Resources Corp. ("Gold Terra") management and does not represent a recommendation to buy or sell securities. Investors should always consult their investment advisors prior to making any investment decisions. Any offer, advertisement or solicitation for the purchase of securities may only be conducted in accordance with applicable law.

In addition, investors are cautioned that this presentation may contain information about mineral properties adjacent to or near the Company's properties, or properties which the Company believes may be similar to the Company's properties. The Company has no right or interest in such properties. Mineral deposits on such adjacent, near or similar properties are not indicative of the mineral deposits, if any, which may be found on the Company's properties.

Cautionary Statement Regarding Estimates of Mineral Resources

The mineral resource estimates reported in this news release have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States' securities laws. The CIM Definition Standards differ from the definitions in the United States Securities and Exchange Commission (the "SEC") Guide 7 (the "SEC Guide 7"). The terms "mineral resource", "Measured mineral resource", "Indicated mineral resource" and "Inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under SEC Guide 7 or recognized under U.S. securities laws. Readers are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "Inferred mineral resource" will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "Inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Readers are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable.

Mineral resources are not mineral reserves, and do not have demonstrated economic viability, but do have reasonable prospects for economic extraction. The estimate of mineral resources may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. Measured and Indicated mineral resources are sufficiently well defined to allow geological and grade continuity to be reasonably assumed and permit the application of technical and economic parameters in assessing the economic viability of the resource. Inferred mineral resources are estimated on limited information not sufficient to verify geological and grade continuity or to allow technical and economic parameters to be applied. Inferred mineral resources are too speculative geologically to have economic considerations applied to them to enable them to be categorized as mineral reserves. Under Canadian rules, estimates of Inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for Preliminary Assessment as defined under NI 43-101. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

Technical Information

The technical information in this presentation has been reviewed and approved by Joseph Campbell, COO of Gold Terra, a Qualified Person under National Instrument 43-101 ("NI 43-101"). Gold Terra's exploration activities at its properties were carried out under the supervision of Joseph Campbell.

Gold Terra Investing Rationale

- **Safe Jurisdiction - Canada**
- **Located in the Heart of Yellowknife, NWT**
- **High-Grade Gold Mineralization**
- **Historic Production of 14 Moz. @ +15 g/t Au**
- **Campbell Shear Structure is + 70km strike trend**
- **Gold Terra Controls + 95%**
- **14 Moz. came from 7km of the 70km = 10%**
- **Underexplored High-Grade Mineralization**
- **Excellent Infrastructure**
- **Proven Management Team with Multiple Successful Mines in Production**
- **1,207,000 Ounces and Growing**
- **To date EV per Oz = 50 US\$ (in a 1850\$ gold market)**

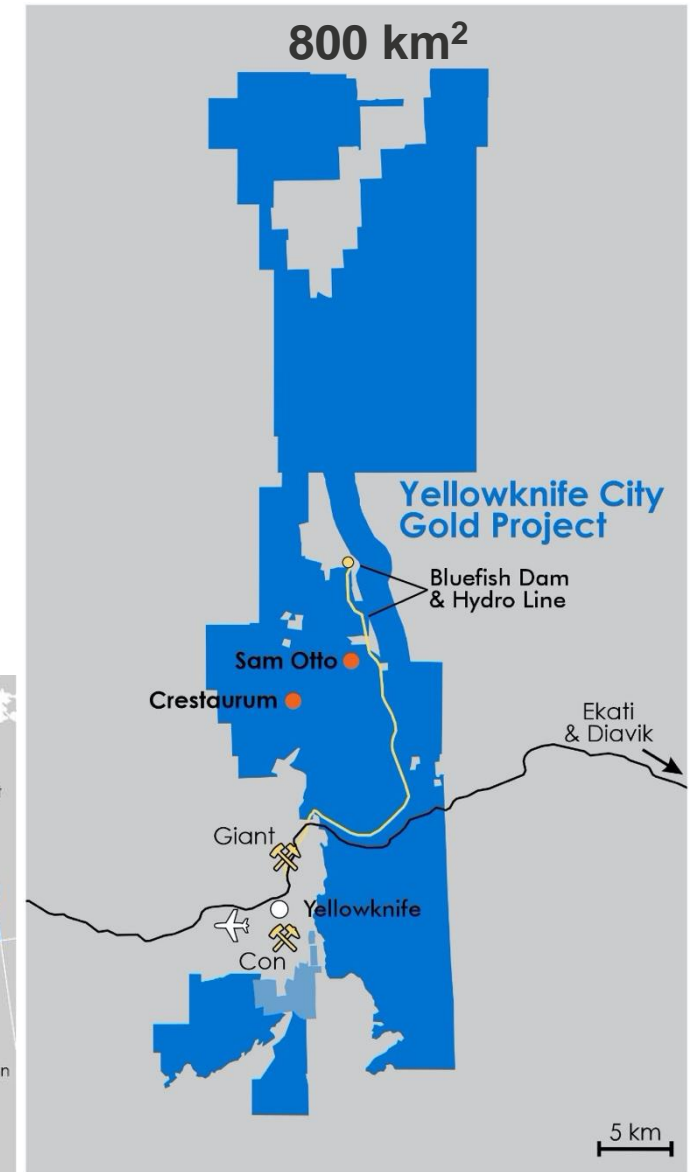
Yellowknife = 14 M oz Historic District

Gold Terra has consolidated large property (800 km²)
adjacent to Con and Giant mines
(past production of 14 M oz at 16 g/t Au)

Close to the City of Yellowknife
Excellent infrastructure

Option with Newmont adjacent to Con mine¹
Multiple high-grade gold targets

Campbell Shear target
~70 km prospective trend relatively untested north and south of former producing high-grade Giant & Con mines



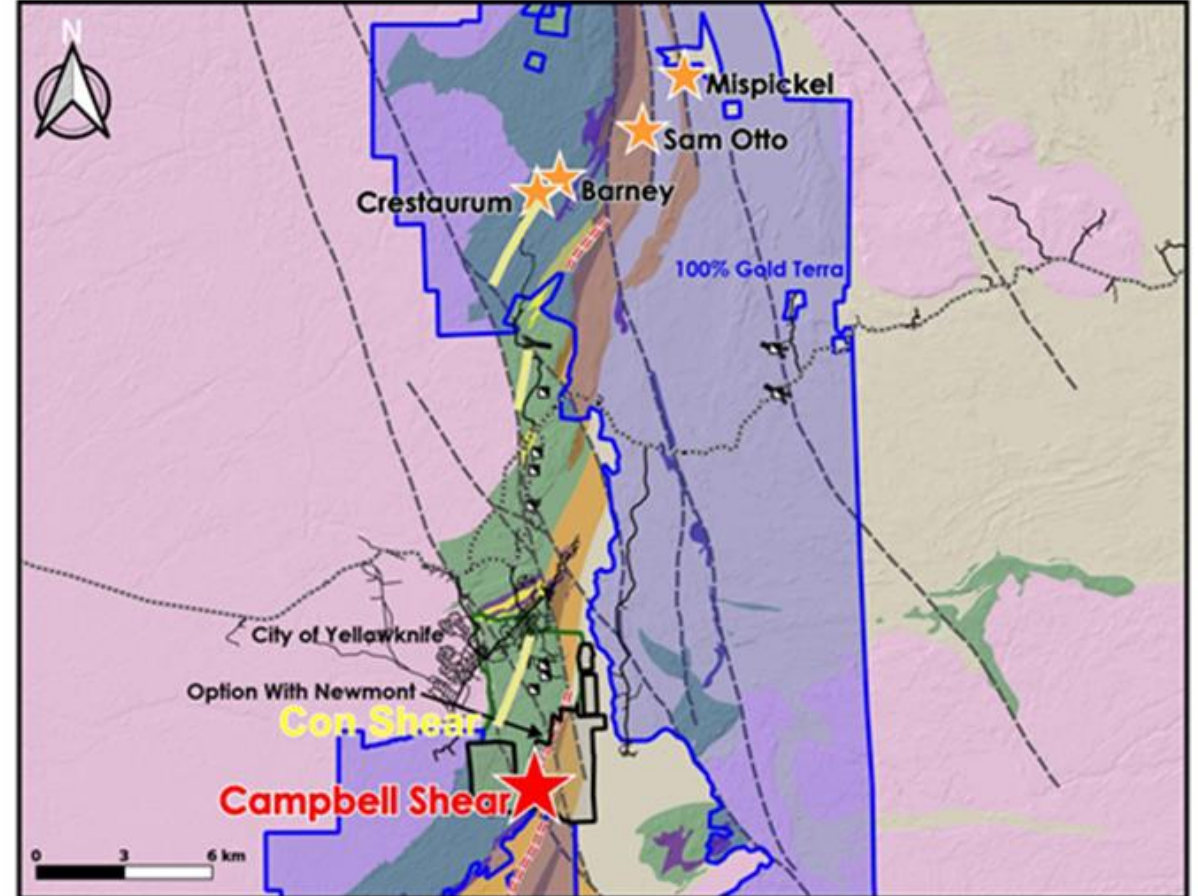
Yellowknife City Gold Project

Updated mineral resource estimate of Inferred 1,207,000 oz completed March 2021

- The 2021 mineral resource includes assay results from the 2020 drill program on the Sam Otto (9,622 metres) and Crestaurum (7,648 metres) deposits

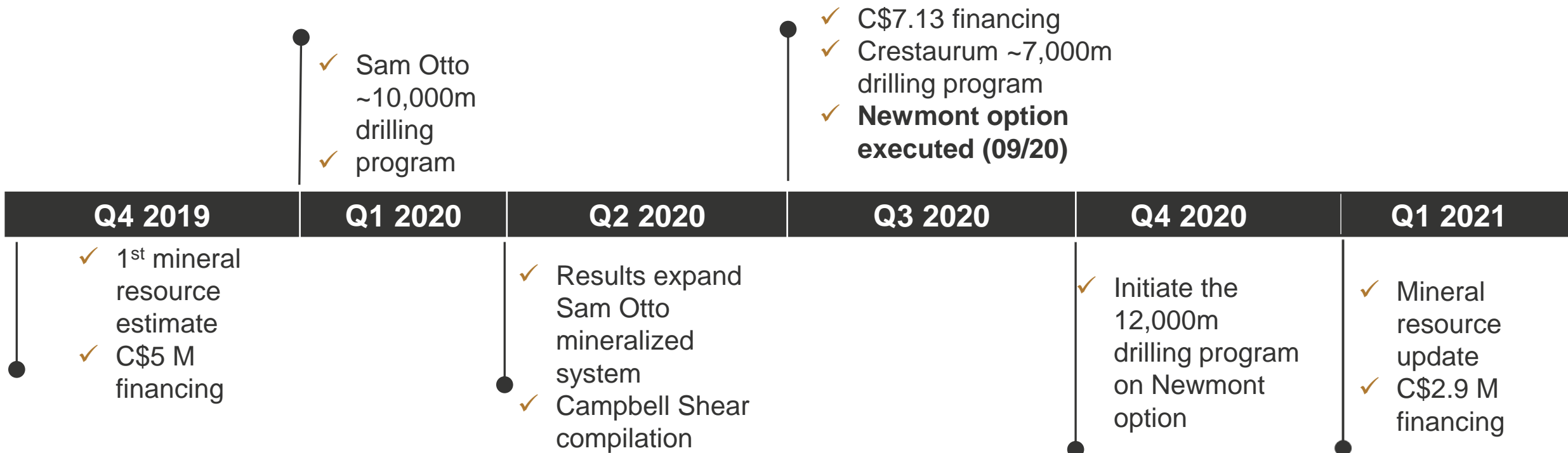
Our High Priority Targets remain:

- **Campbell Shear** - Started ~12,000 m drilling program on the Newmont option
- **Con Shear** – Crestaurum Deposit – extended mineralized zone with 2020 drilling program
- Campbell Shear and the Con Shear stratigraphy are exceptional due to the high-grade nature of their past producing gold deposits



Gold Terra 2020-21 Achievements

- Optioned Newmont Claims south of Con mine
- Drilling program ongoing on Campbell Shear
- Mineral resource update March 2021

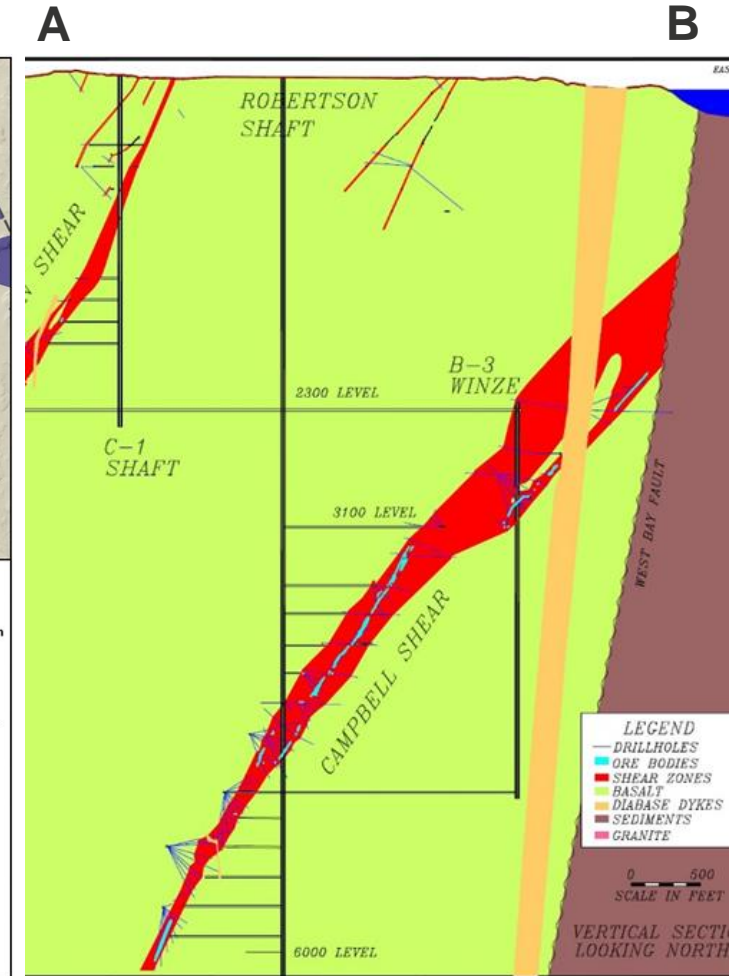
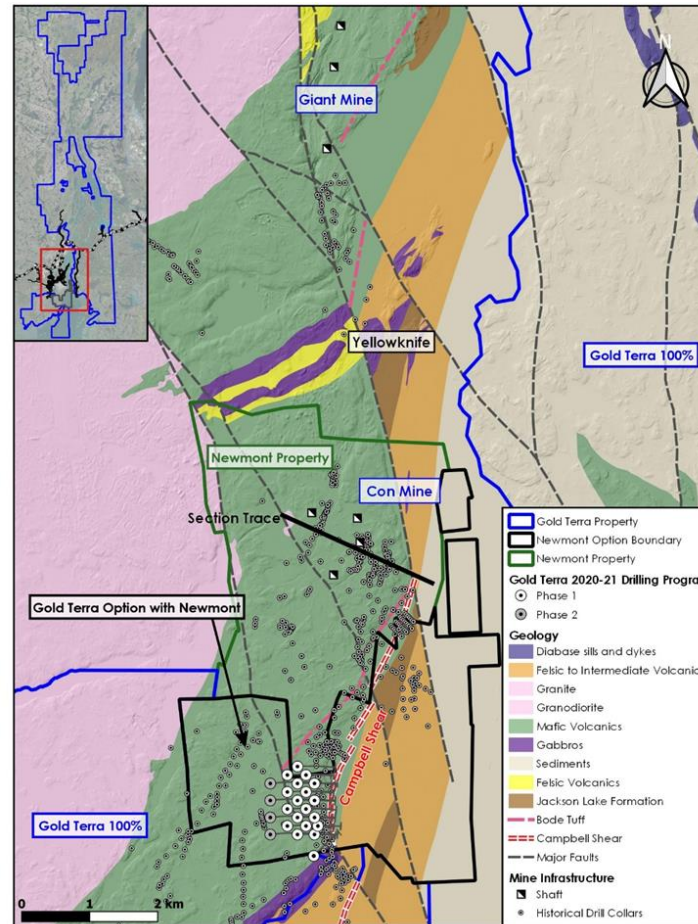


Campbell Shear High Priority Target

Campbell Shear = 13 Moz

From the Giant and Con mines
Same deposit over 7 km

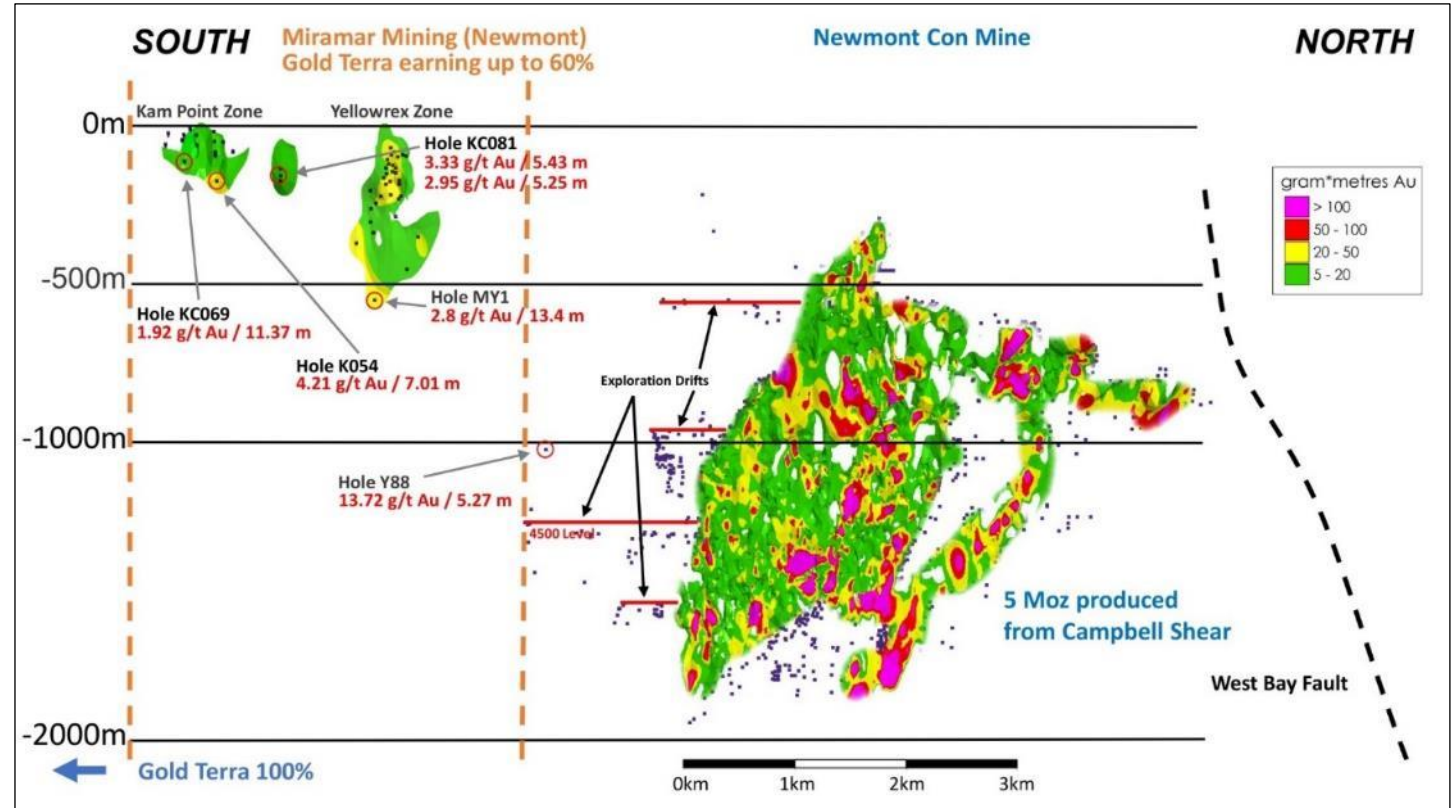
- **Con Mine (1938-2005):**
 - 1.0 Moz @ 20 g/t from Con Shear
 - 5.1 Moz @ 16 g/t from Campbell Shear
- Campbell Shear is underexplored north and south of Giant and Con mines
- Gold Terra signed an option to earn up to 60% on grounds immediately south of Con mine from Newmont



Campbell Shear Compilation

- The Campbell Shear extend South of the Con Mine
- Historical drilling has already outlined know mineralization for more than 10km south of the Con Mine
- Known resources in **Yellorex** and **Kam Point North** zones to shallow depth
- Hole KA-006 drilled in 1961 intersected **8.23 g/t over 7.8 metres at -110m** depth (see *June 2, 2020 press release*)

Campbell Shear Relatively Untested South of the Con Mine Long-section

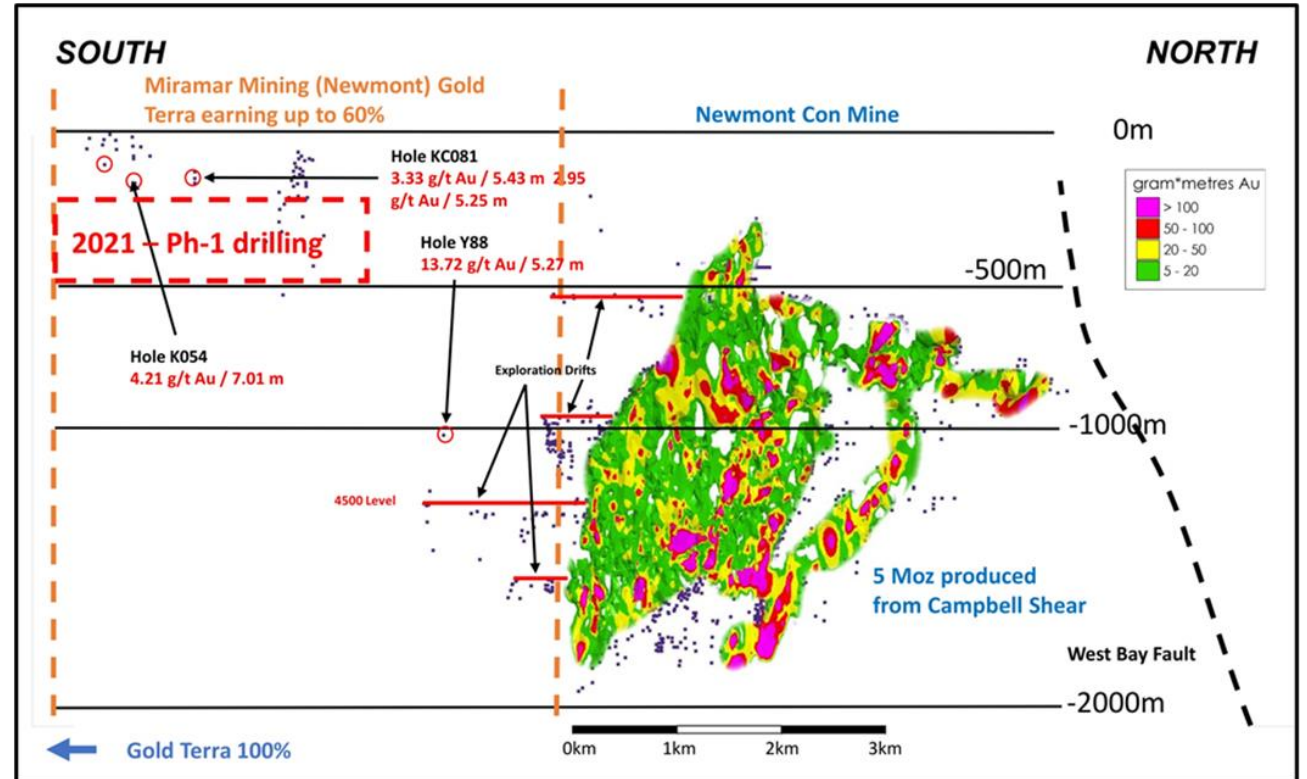
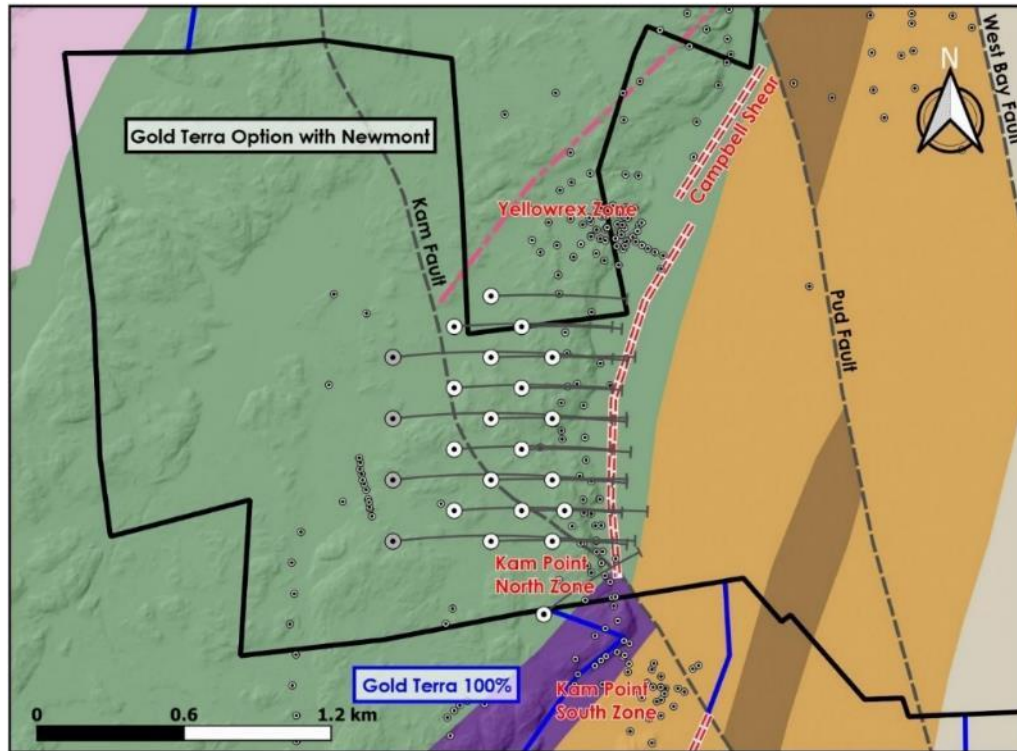


1. The intersections stated here are historical in nature and have not been verified by Gold Terra. Hole location, downhole survey, assay and lithologic data was obtained from the Con mine databases, and therefore is assumed by Gold Terra to be reasonably valid.

Campbell Shear Drilling Program

- Phase 1 Drilling Program underway: 19 holes Totaling ~12,000m
- Test 1.2 km of strike length at 125-150m spacing
- Target between 250 and 600m vertical depth
- Subject to positive results, Phase 2 drilling to test below -500m

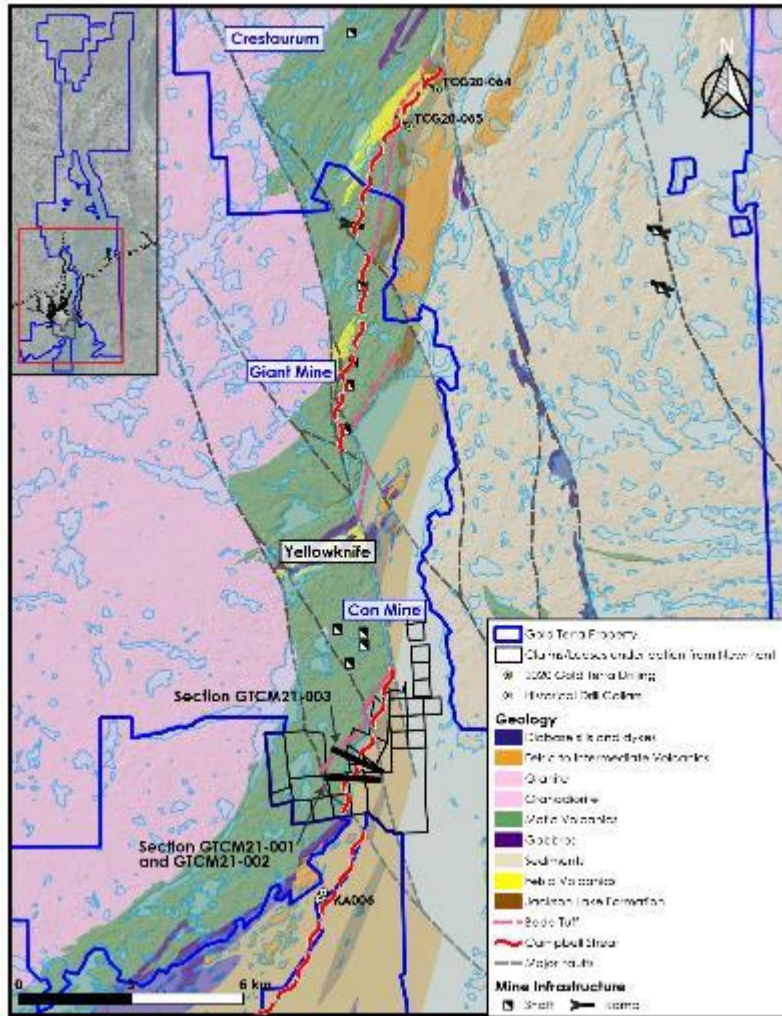
Long-section



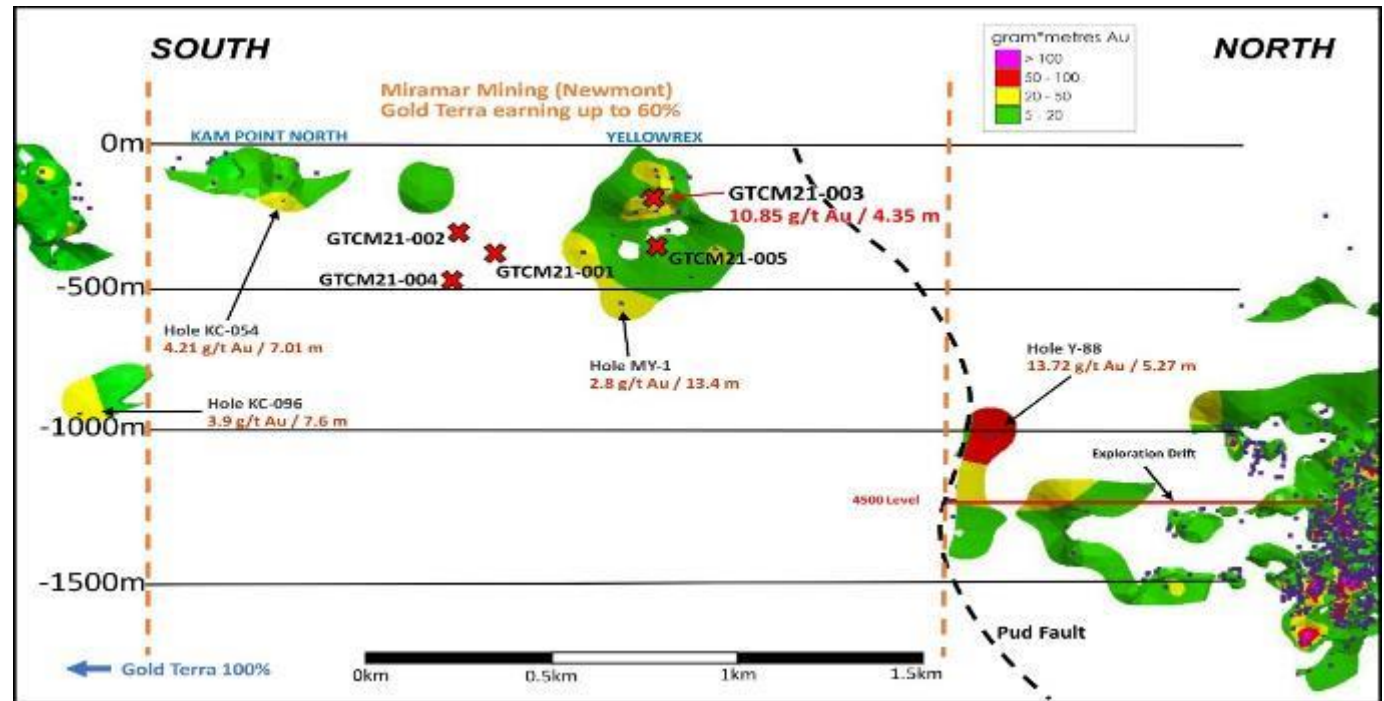
Campbell Shear Drilling Results

Results for first three holes:

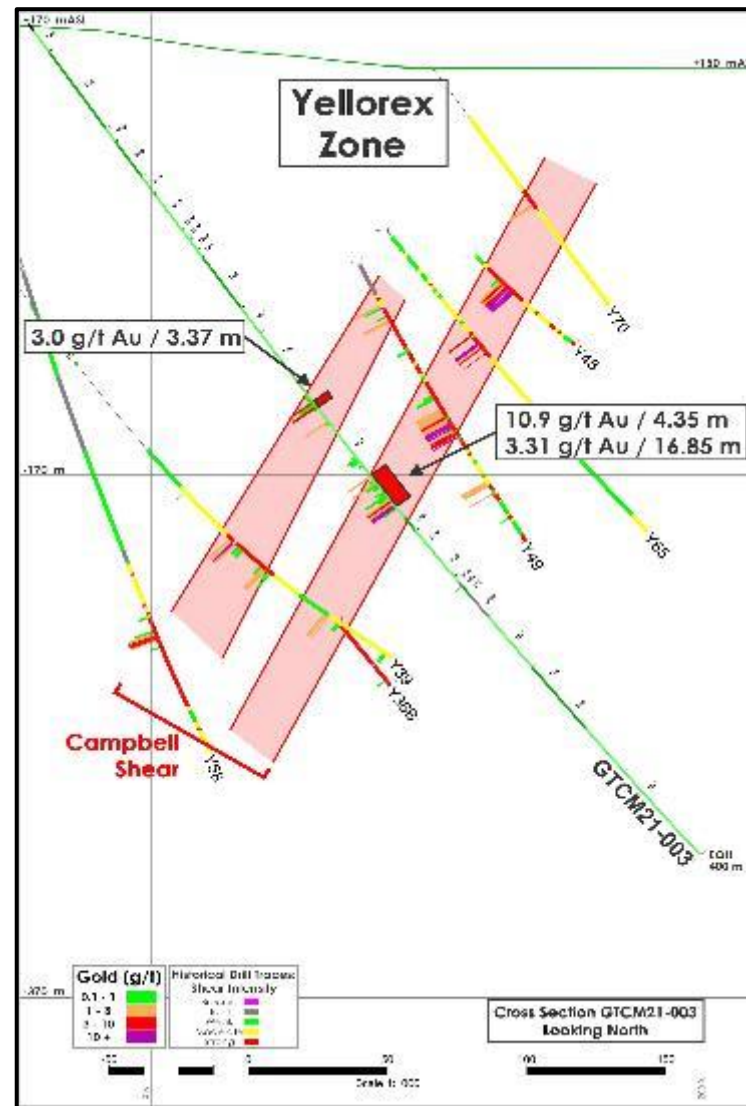
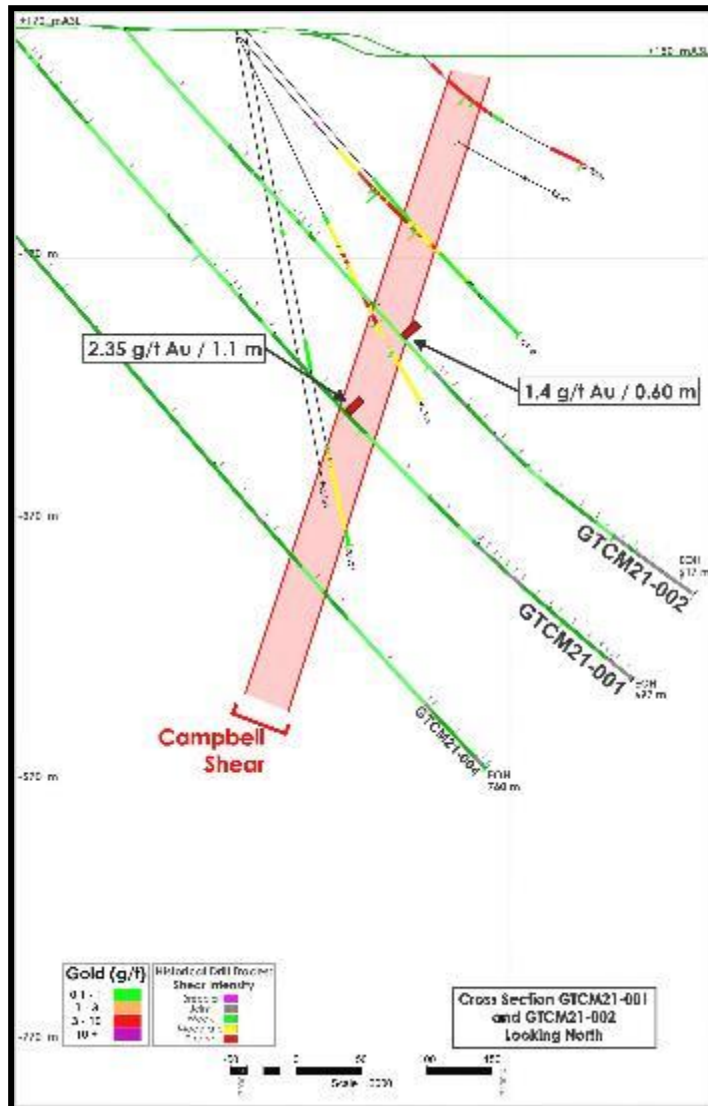
- Hole GTCM21-003 intersected 10.85 g/t Au over 4.35 metres including 25.4 g/t Au over 1.55 metres
- Holes GTCM21-001 intersected 2.35 g/t Au over 1.10 metres and GTCM21-002 intersected 1.4g/t Au over 0.60 metres.



Long-section



Campbell Shear Drilling Results



Cross-sections showing drill holes GTCM21-001, 002 and 003

First three drill holes intersected Campbell Shear structure

2021 Updated Mineral Resource

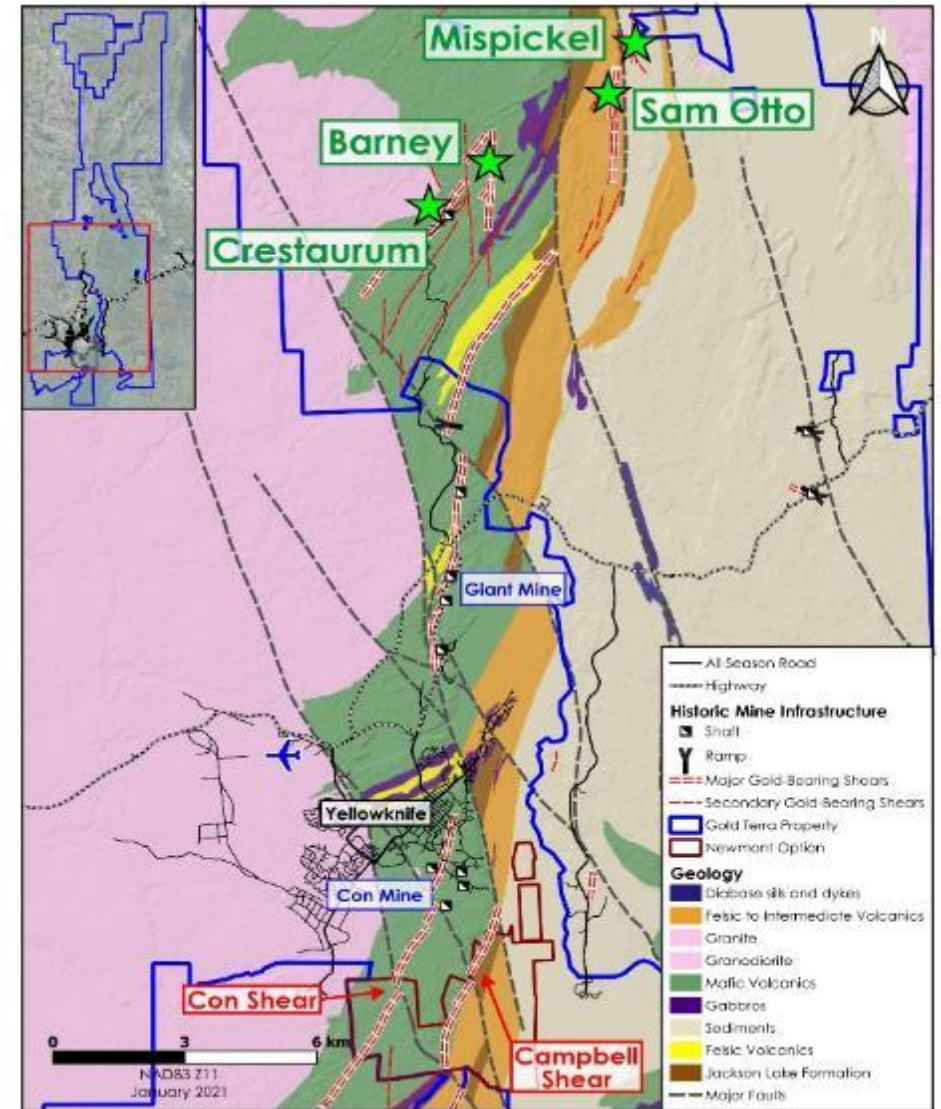
March 2021 mineral resource estimate of 1,207,000 inferred ounces:

- **Open pit** constrained inferred mineral resource of 21.8 million tonnes averaging 1.25 g/t for 876,000 ounces of contained gold, and an
- **Underground** inferred mineral resource of 2.55 million tonnes averaging 4.04 g/t for 331,000 ounces of contained gold.

A 64% increase to the November 2019 mineral resource estimate:

- **Open pit** : shallow high-grade starter pit (Inferred: 126,000 t at **9.41 g/t Au**)¹
- **Underground** : Inferred 153,000 oz¹ defined along strike length of 1.2km over widths of 2-15m and to depth of ~200m

Note - The classification of the mineral resource estimate was completed in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition Standards incorporated by reference in National Instrument 43-101



March 14, 2021 Mineral Resource

Sam Otto/Dave's Pond	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	20,403,000	1.10	721,000
Underground	1.4	948,000	1.75	53,000

Mispickel	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	893,000	2.22	64,000

Crestaurum	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	461,000	6.17	91,000
Underground	2.5	954,000	6.16	189,000

Barney	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
Underground	2.0	646,000	4.30	89,000

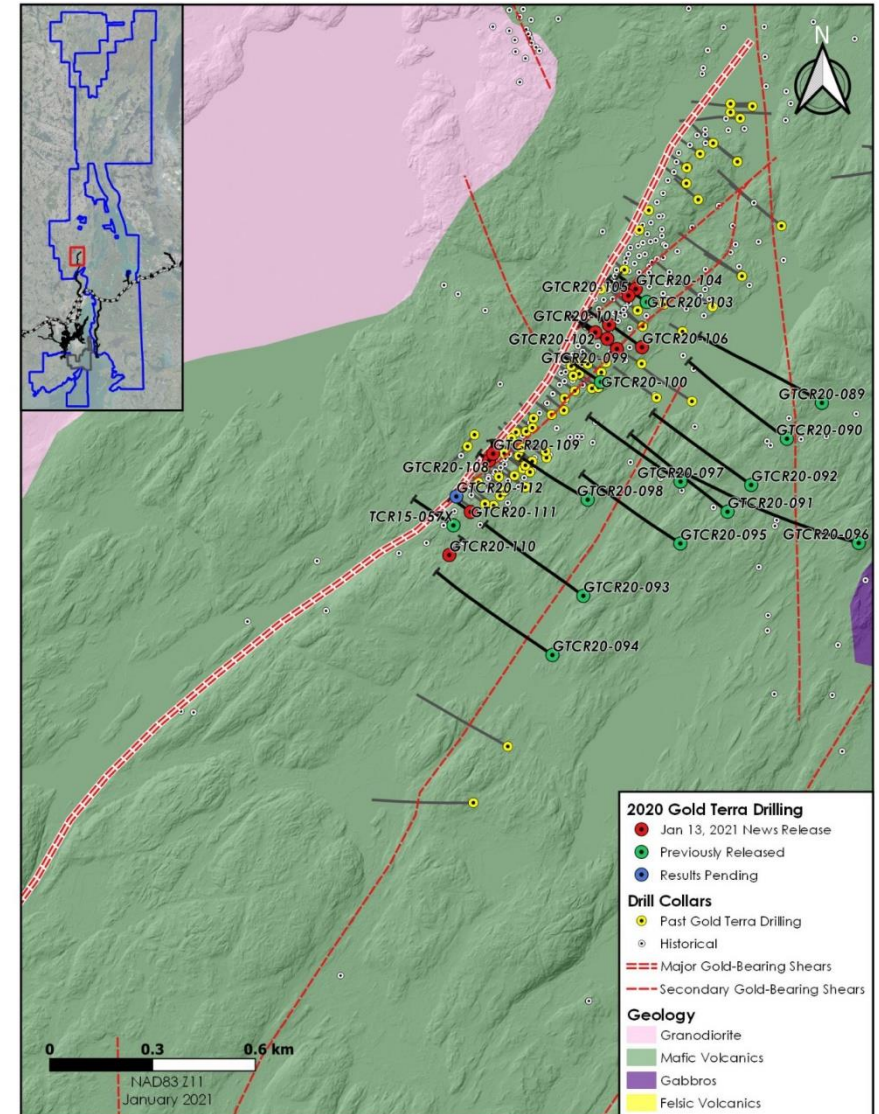
Total Inferred Mineral Resources	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	21,757,000	1.25	876,000
Outside-pit/UG	2,548,000	4.04	331,000
Grand Total Inferred Mineral Resources	24,305,000	1.54	1,207,000



1. The mineral resource estimate was prepared by Dr. Allan Armitage, P.Geo., from SGS Geological Services ("SGS"). Refer to news release for additional details.
2. The classification of the current mineral resource estimates as Inferred is consistent with CIM Definition Standards on Mineral Resources and Mineral Reserves.
3. Mineral resources which are not mineral reserves do not have demonstrated economic viability.
4. Underground mineral resources are reported undiluted and in situ at a cut-off grade of 3.0 g/t Au.
5. Cut-off grades are based on a gold price of US\$1,300 per ounce and gold recoveries of 90%.
6. Gold recoveries are based on preliminary test work completed on the Crestaurum and Sam Otto deposits.
7. High grade capping was done on composite data. Capping values of 55 g/t Au were applied to Crestaurum and 60 g/t Au for all other deposits.
8. Bulk density values were determined based on physical specific gravity test work from each deposit: Crestaurum at 2.85 g/cm³; Barney at 3.00 g/cm³; Sam Otto and Mispickel at 2.80 g/cm³.
9. All figures are rounded to reflect the relative accuracy of the estimate.

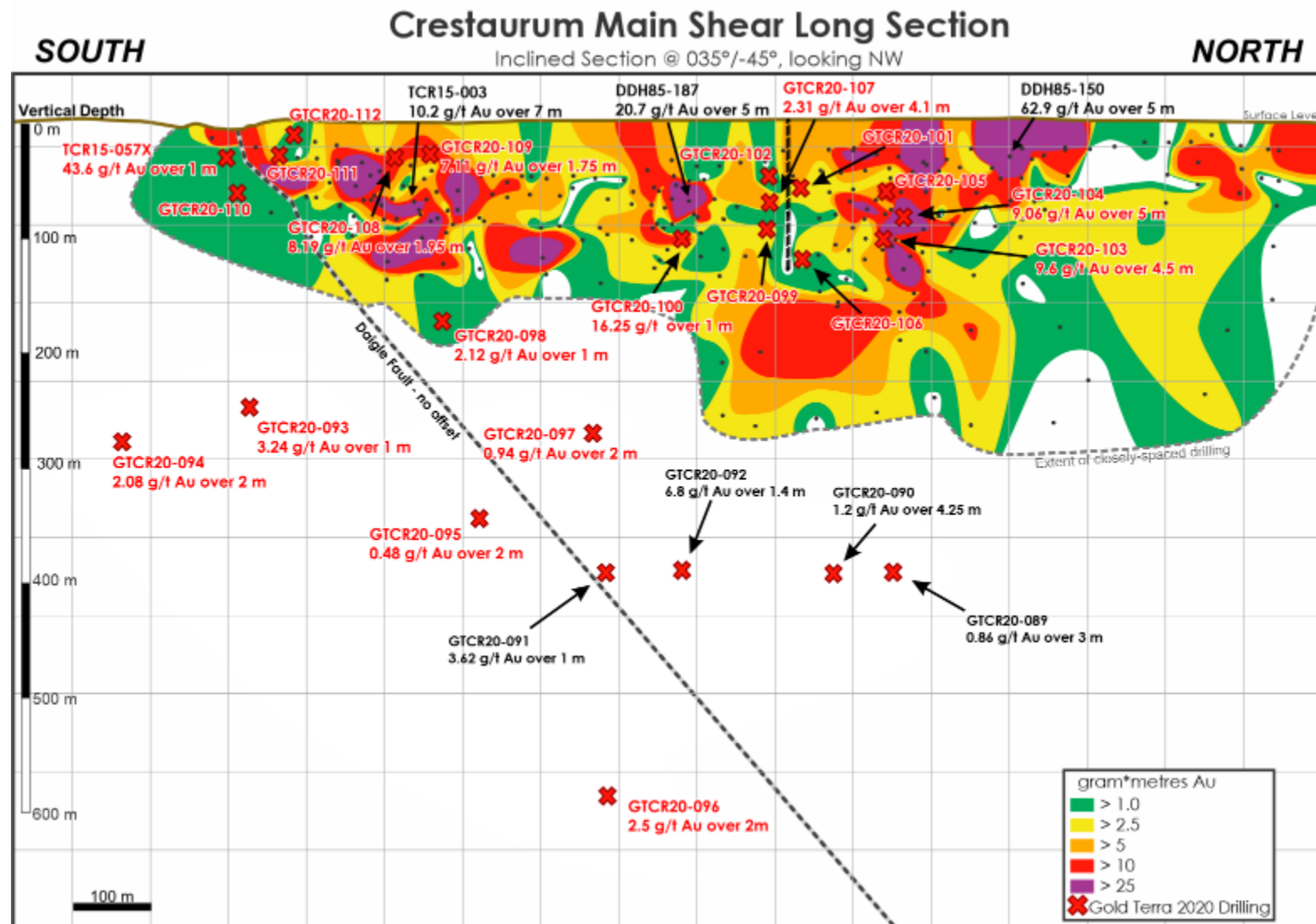
2020 – Crestaurum Drilling Program

- 2020 drilling at the Crestaurum deposit identified multiple vein systems from near surface to approximately 250m below surface
- Deposit is still open along strike south and north
- The Crestaurum deposit is likely an extension of the Con Shear Zone which produced approximately 1 M oz of gold at the past producing Con Mine
- Following our 2020 drill program, the focus is to outline a open pit near surface deposit with a high-grade component.



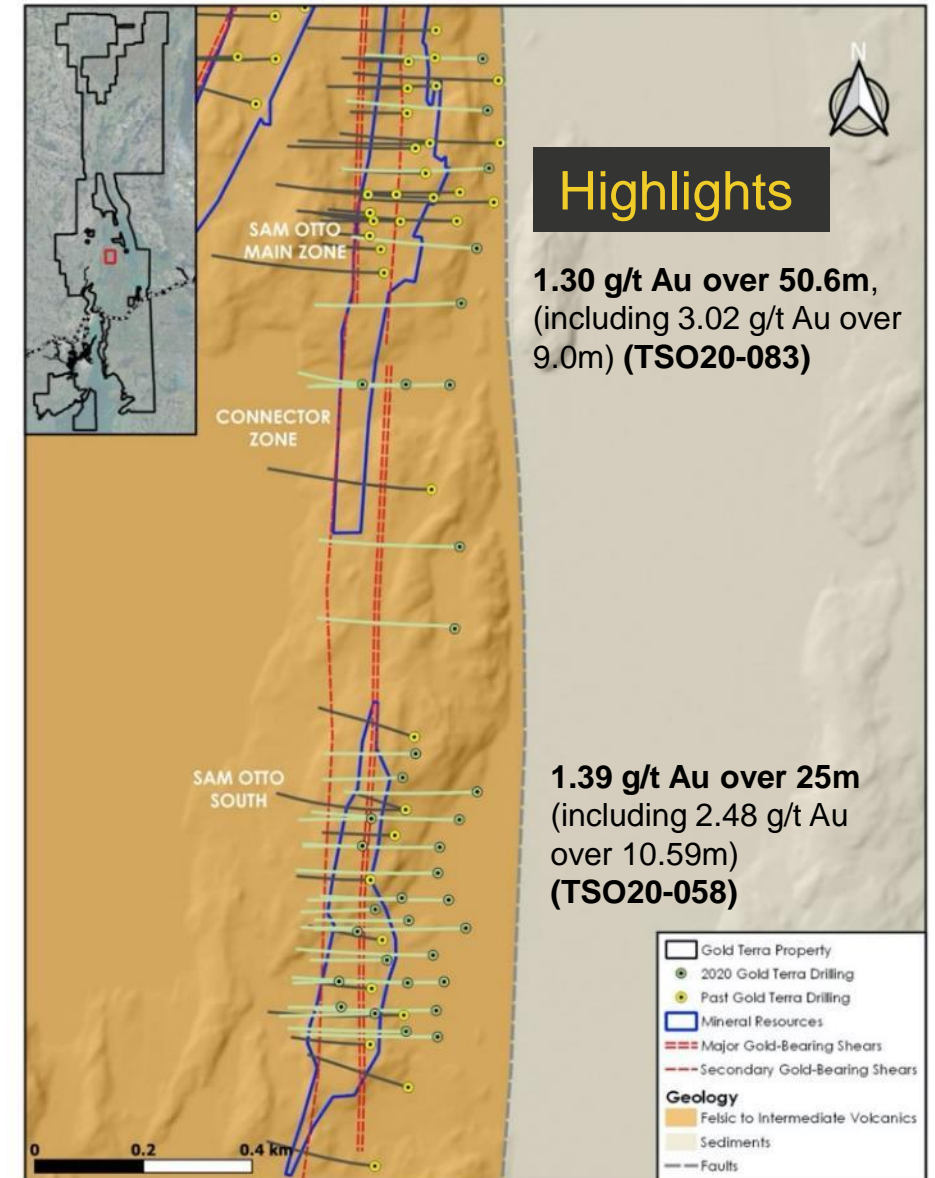
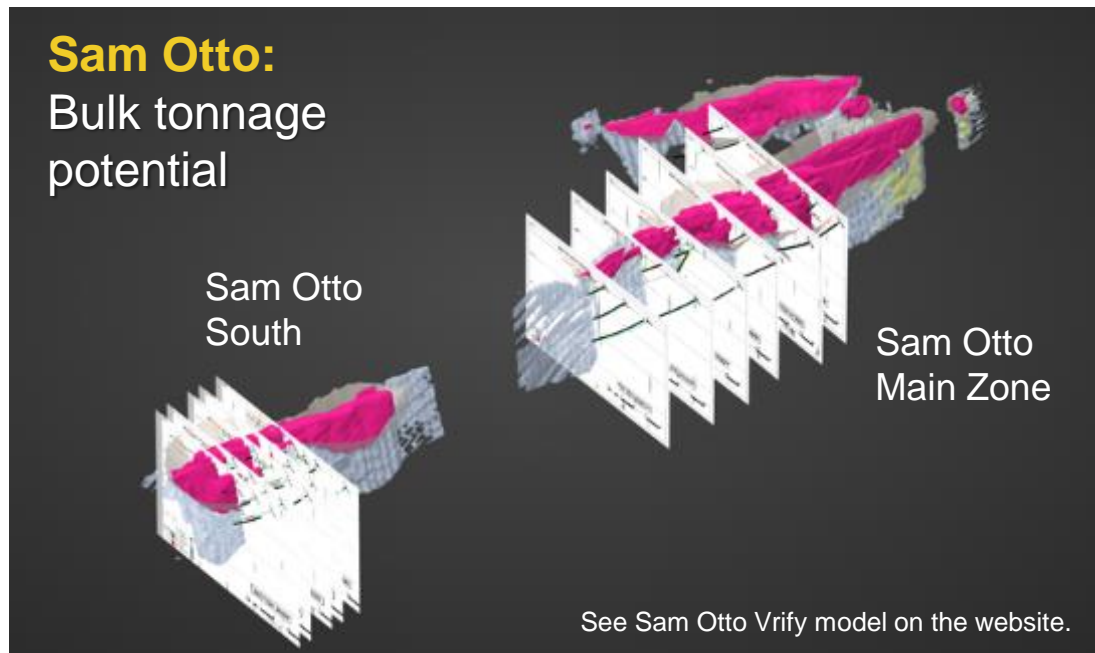
2020 – Crestaurum Drilling Program

Crestaurum: Potential to Increase Resources NEAR SURFACE as all open



2020 – Drilling Success at Sam Otto

- **Sam Otto Corridor** – total strike length of 4.5km, 80-130m wide shear zone, ~3km NE of Crestaurum deposit
- Completed 9,622m in 34 holes at 50 to 200m centers
- **Results show good continuity at >1 g/t and have expanded mineralized zone beyond boundaries of the November 2019 MRE¹**
- Remains open in all directions



City of Yellowknife – Engagement & Community



Northwest Territories grants Gold Terra the NWT MAX Award for Environmental and Social Responsibility



Drill permits issued in record time



3 mines permitted in NWT in last 5 years



Strong Community Support for Mining



Exceptional Infrastructure

- Rich mining history
- Power & all-season roads
- Year around exploration
- Close proximity to city of Yellowknife (<12 km)
- Strong support for mining from community and First Nations

Successful Track Record

Team with History of Discoveries, Mine Development and Strong Shareholder Return

Gerald Panneton, Executive Chairman

- Geologist with +30 yrs of Canadian and international experience
- President / CEO and Founder of Detour Gold (2006-2013) raised +\$2.6B and brought Detour Lake into production in 6 yrs (2007-13)
- Detour Gold was sold for **\$4.9B in Q1 2020**
- PDAC 2011 Bill Dennis Award for Canadian mineral discoveries and prospecting success of the year
- 12 yrs (1994-2006) at Barrick Gold: advanced Tulawaka and Buzwagi (Tanzania) to production

David Suda, President & CEO

- Financial services professional with 11 yrs of experience in capital markets including sales, trading, investment banking and corporate strategy

Joe Campbell, COO & Founder

- Professional geologist with +40 yrs of experience (mainly with Noranda and Western Mining Corp.)
- Discovered Meliadine (Nunavut) which sold to Agnico Eagle for \$700 M in 2010

Mark T. Brown, CFO

- 30 years of financial experience; President of Pacific Opportunity since 1997; Founder of Rare Element Resources Ltd.

Louis Dionne, Director

- Mining engineer with +35 yrs of experience (+20 yrs at Barrick Gold – technical & operations)
- Director of Detour Gold (2006-14), Aurizon Mines (2006-13)
- President and CEO of Richmond Mines from 2002-05

Board of Directors

Gerald Panneton

Louis Dionne

Elif Lévesque

Hellen Siwanowicz

David Suda

Laurie Gaborit

Stuart Rogers

Capital Structure and Ownership

Gold Terra Capitalization ¹	(in millions)
Shares Outstanding	189.3
Warrants	10.9
Options	5.5
Fully Diluted Shares	197.7
Treasury ¹	\$6.3

Major Shareholders ²	
Mgmt & Board	6.1%
RBC Global Asset Mgmt	2.3%
Konwave AG	1.1%
Gabelli	1.1%



For more information, please contact:

David Suda
President & CEO
Toll-Free: 855-737-2684 Phone: 604-689-1749
dsuda@goldterracorp.com

Mara Strazdins
Manager of Investor Relations
Phone: 1-778-897-1590 | 604-689-1749 ext 102
Strazdins@goldterracorp.com

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