

Gold Terra continues discovering ounces on the doorstep of Canada's most prolific past-producing mines in Yellowknife



Above: Inside the core shed in November 2020.

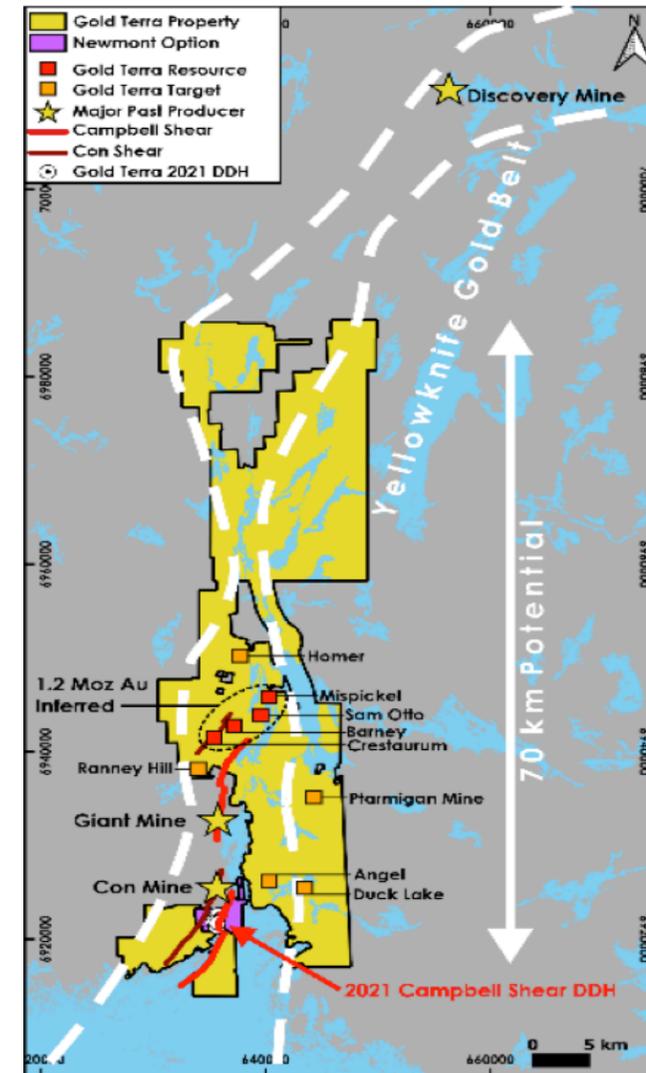
Left: Gold Terra is highly encouraged by the continuity of gold deposits associated with the historic gold envelope of the Con Mine and potential of the gold-bearing Campbell Shear.

Gold Terra is well on track to find more gold at their Yellowknife City Project and re-establish Yellowknife as a premiere gold mining district.

Yellowknife is known for several historic gold rushes that put the boomtown on the map, starting with the discovery of visible gold on the east side of Yellowknife Bay in 1934. After that initial discovery, gold exploration boomed and the Con Mine opened in 1938. By 1948, the Giant gold mine became the second producing mine within Yellowknife. Although both mines are now closed, the Con and Giant mines established Yellowknife as one of Canada's premiere mining districts with the production of approximately 14 million ounces of high-grade gold, bringing with it prosperity and the contagious excitement of finding gold in the area.

Gold Terra believes there is a lot more high-grade gold to be found in the prolific Yellowknife Gold Belt and their Yellowknife City Gold Project. The company has amassed an 800-square-kilometre contiguous land package covering 70 kilometres of strike length along the main mineralized break known as the Campbell Shear in proximity to the former high-grade Con and Giant gold mines. The Yellowknife City Gold Project is located immediately north, south, and east of the City of Yellowknife and is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power, and skilled tradespeople.

Gold Terra has already outlined 1.2 million inferred ounces of gold north of the former Giant Mine and is currently drilling the Yellorex Zone on the southern extension of the gold bearing structures that hosted the Con Mine. Gold Terra optioned



property from Newmont Ventures Limited and Miramar Northern Mining, adjacent to Gold Terra's Yellowknife City Gold Project. Winter drilling has outlined more than two kilometres of gold mineralization in the Campbell Shear structure south of the former Con Mine and high-grade gold intersections up to 14.09 g/t Au over 4.65 metres. The company's experienced and successful technical team believe the Yellorex Zone has the same signature as the gold-bearing zones in the Con Mine. The former Con Mine produced five million ounces of gold from the Campbell Shear structure.

Following on very successful winter drilling results, Gold Terra is conducting another 10,000 metres of drilling on the Yellorex Zone with closer-spaced drilling targets. The objective of this Phase 2 drilling program is to delineate a potential gold mineral resource to add to the company's current 1.2 million inferred ounces and ultimately bring the mineral resource towards the next stages of advanced planning. Once the Yellorex drilling is complete, the potential for more discoveries remains high as the two-kilometre stretch along the Campbell Shear remains open at depth and along strike.

Gold Terra's exploration program is run by a seasoned mine-building management team. Gerald Panneton, executive chairman, is a geologist and former founder, president and CEO of Detour Gold Corporation, where the Detour Lake project grew to over 16 million ounces in reserves and was brought into production in just over six years. David Suda, president, chief executive officer and director is a financial services professional with 11 years of experience in capital markets including managing director at Beacon Securities Limited for four years heading up the institutional trading desk. Joseph Campbell, P. Geo, chief operating officer, is a professional geologist and founder of Gold Terra (formerly TerraX) in 2008. He was instrumental in the acquisition of the Yellowknife City Gold project and prior to that he had a successful career with Noranda and Western Mining Corporation.

As the already funded drilling continues, the company anticipates steady news flow through the second half of 2021. Gold Terra is highly encouraged by the continuity of gold deposits associated with the historic gold envelope of the Con Mine and potential of the gold-bearing Campbell Shear. Gold Terra offers a rare opportunity to invest in a world-class high-grade discovery on the doorstep of Canada's most prolific past gold production.

For more information, please go to our website at www.goldterracorp.com/.



GOLD TERRA

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TSX-V: YGT; FRANKFURT: TXO; OTC QX: YGTFF



Multi-million ounce potential in Yellowknife Gold Belt. Drilling to delineate gold underway on high-grade Newmont option claims south of former Con Mine.

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