



TSX.V: **YGT** | OTCQX: **YGTFF** | Frankfurt: **TX0**

Multi-million Ounce Potential in Yellowknife

June 2022 Corporate Presentation

www.goldterracorp.com

Forward Looking Statement

Statements contained in this presentation that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties; location and timing of potential future exploration activities; success of exploration, development and environmental protection and remediation activities; permitting time lines and requirements; requirements for additional capital; availability of skilled workforce and local service providers; staking and acquisition of additional mineral properties and claims; requirements for potential environmental conditions relating to mineral claims; planned environmental studies; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "potential", "confirm" or "does not anticipate", "believes", "contemplates", "recommends" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In preparing the Forward-Looking Information in this presentation, the Company has applied several material assumptions, including, but not limited to, that any additional financing needed will be available on reasonable terms; the exchange rates for the U.S. and Canadian currencies will be consistent with the Company's expectations; that the current exploration, development, environmental and other objectives concerning the Company's properties can be achieved and that its other corporate activities will proceed as expected; that the current price and demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner and that all necessary governmental approvals for the planned exploration, development and environmental protection activities on the Company's properties will be obtained in a timely manner and on acceptable terms; the continuity of the price of gold and other metals, economic and political conditions and operations. 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Such risks and other factors include, among others, the industry-wide risks and project-specific risks identified in the Company's management discussion and analysis available at www.sedar.com and summarized above; risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks, including environmental matters under Canadian federal and Northwest Territories rules and regulations; impact of environmental remediation requirements; certainty of mineral title; community relations; relations and negotiations with local First Nations in respect of the Company's current and planned activities; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the Company's dependence on one mineral project; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licenses and permits; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; currency fluctuations; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. 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In addition, investors are cautioned that this presentation may contain information about mineral properties adjacent to or near the Company's properties, or properties which the Company believes may be similar to the Company's properties. The Company has no right or interest in such properties. Mineral deposits on such adjacent, near or similar properties are not indicative of the mineral deposits, if any, which may be found on the Company's properties.

Cautionary Statement Regarding Estimates of Mineral Resources

The mineral resource estimates reported in this news release have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States' securities laws. The CIM Definition Standards differ from the definitions in the United States Securities and Exchange Commission (the "SEC") Guide 7 (the "SEC Guide 7"). The terms "mineral resource", "Measured mineral resource", "Indicated mineral resource" and "Inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under SEC Guide 7 or recognized under U.S. securities laws. Readers are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "Inferred mineral resource" will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "Inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Readers are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable.

Mineral resources are not mineral reserves, and do not have demonstrated economic viability, but do have reasonable prospects for economic extraction. The estimate of mineral resources may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. Measured and Indicated mineral resources are sufficiently well defined to allow geological and grade continuity to be reasonably assumed and permit the application of technical and economic parameters in assessing the economic viability of the resource. Inferred mineral resources are estimated on limited information not sufficient to verify geological and grade continuity or to allow technical and economic parameters to be applied. Inferred mineral resources are too speculative geologically to have economic considerations applied to them to enable them to be categorized as mineral reserves. Under Canadian rules, estimates of Inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for Preliminary Assessment as defined under NI 43-101. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

Technical Information

The technical information in this presentation has been reviewed and approved by Joseph Campbell, COO of Gold Terra, a Qualified Person under National Instrument 43-101 ("NI 43-101"). Gold Terra's exploration activities at its properties were carried out under the supervision of Joseph Campbell.

Company Snapshot

Proven Mine Building Team

Gerald Panneton, CEO & Chairman

- Geologist with +35 years of Canadian and international experience
- Founder, President and CEO of Detour Gold Corporation - (2006-2013)
- Detour Lake project grew to over 16 million ounces in reserves and was brought into production in just over six years. Detour Gold was sold in 2018 for 4.9 B\$Cdn
- Raised \$2.6 billion in capital while at Detour Gold.
- Recipient of the PDAC 2011 Bill Dennis Award.
- Barrick Gold (1994-2006) Corporate Development and 2 Mines (Tulawaka & Buzwagi)

Joe Campbell, COO & Founder

- Professional geologist with +40 yrs of experience (mainly with Noranda and Western Mining Corp.)
- Discovered Meliadine (Nunavut) which sold to Agnico Eagle for \$700 M in 2010

Mark T. Brown, CFO

- 30 years of financial experience; President of Pacific Opportunity since 1997; Founder of Rare Element Resources Ltd.

Louis Dionne, Director

- Mining engineer with +35 yrs of experience (+20 yrs at Barrick Gold)
- Previous Director of Detour Gold and Aurizon Mines
- President and CEO of Richmond Mines from 2002-05

Gold Terra Capitalization¹ (in millions)

Shares Outstanding	218.2
Options	6.6
Fully Diluted Shares	224.9
Treasury March 31 st 2022	\$4.8

Major Shareholders

Mgmt & Board (6.1%)

Mackenzie Fund

SSI Asset Management AG

Newmont (3.6%)



Yellowknife City Gold Project

Creating Value for Shareholders in Gold

**2021 - 1,207,000 Inferred ounces
(NI 43-101)**

**2022 - Drill Program of 30,000 metres on
Campbell Shear**

**2022 - Adding high grade ounces at
Yellorex**

**2022 Q4 – NI 43-101
Resource Update**

Creating Value for Shareholders

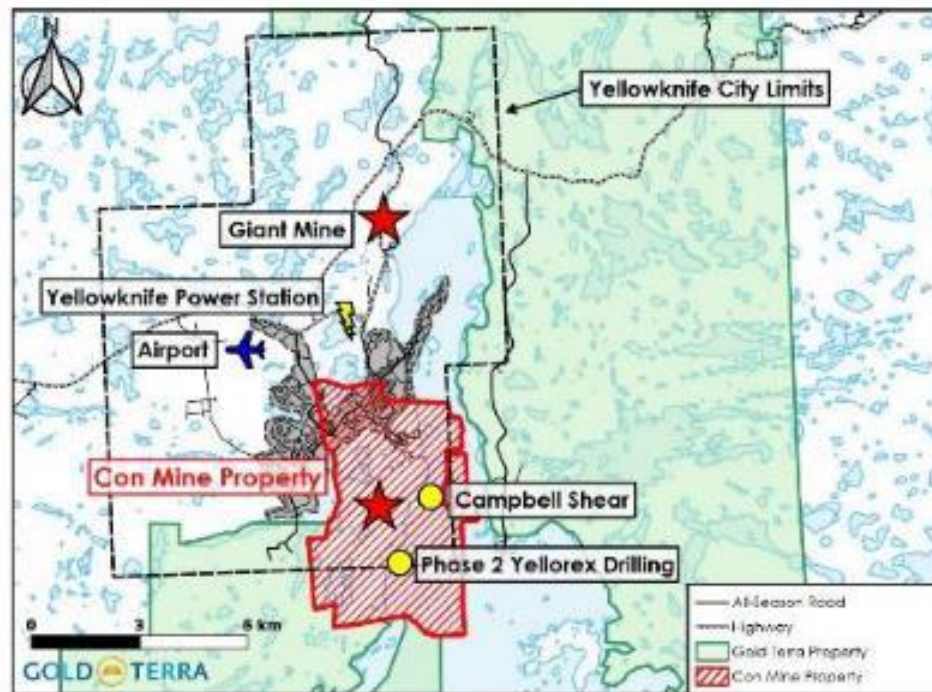
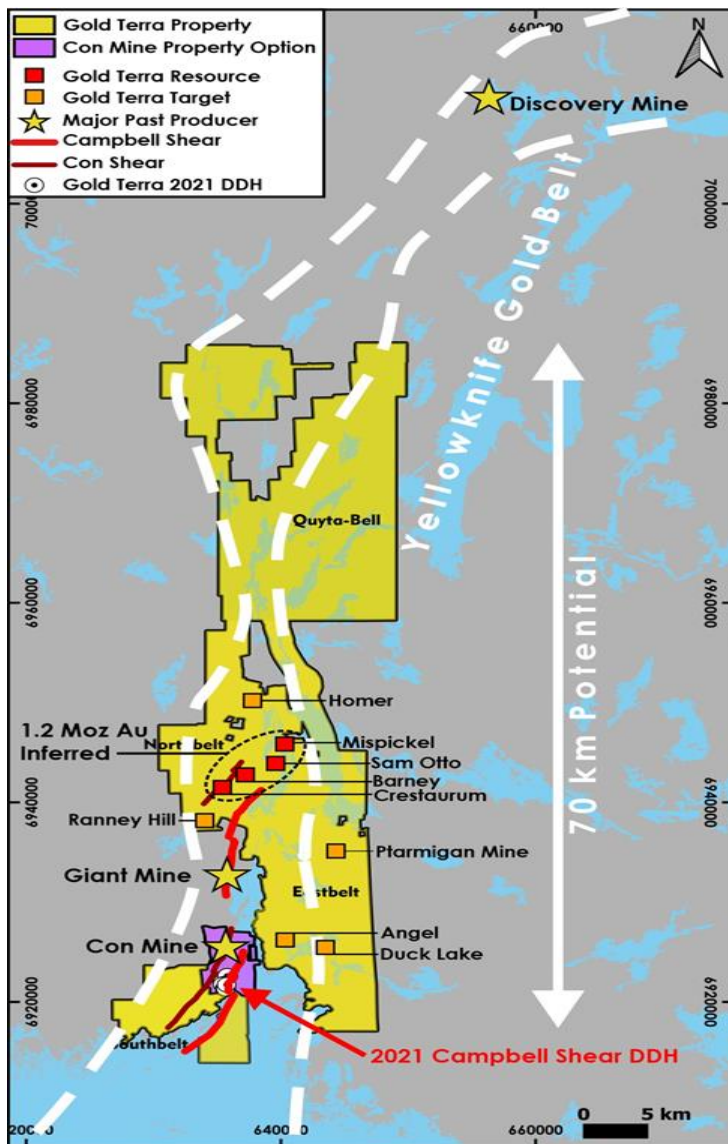
2021 Option to Purchase 100% Con Mine

- **November 19th 2021 – Executed Option to purchase Con Mine from Newmont**
 - **\$1.5M** Strategic Investment with Newmont
 - 100% Past Producer Con Mine (1938-2003) with **6.1 Moz @ 15-20 g/t Au**
 - 4 years to evaluate + minimum spending of C\$ 8.0 M (already spend > C\$ 3.5 M)
 - Requirement to outline +1.5 Moz all categories
 - Con Mine has Historical ounces left of 650,000 ounces @ 11 g/t Au
- **IF conditions are satisfied**
 - Assume the Liability (currently C\$ 9M) and purchase Miramar Northern Mining Ltd
 - C\$8 cash payment to Newmont and 2% NSR
 - Newmont has a 1x time back-in right to get 51% subject to 3x expenditures and other conditions

Best Results – Yellorex and Campbell Shear

- **GTCM21-22 = 2 high grades zones**
 - **19.74g/t gold over 5.44 metres, and**
 - **10.12 g/t over 3.73 metres**
- **GTCM22-30 intersected 6.41 g/t Au over 26.50m**
- **Currently drilling Campbell Shear near historical hole Y88 (13.5 g/t over 5.27 m)**

Exceptional +800 km² Land Package

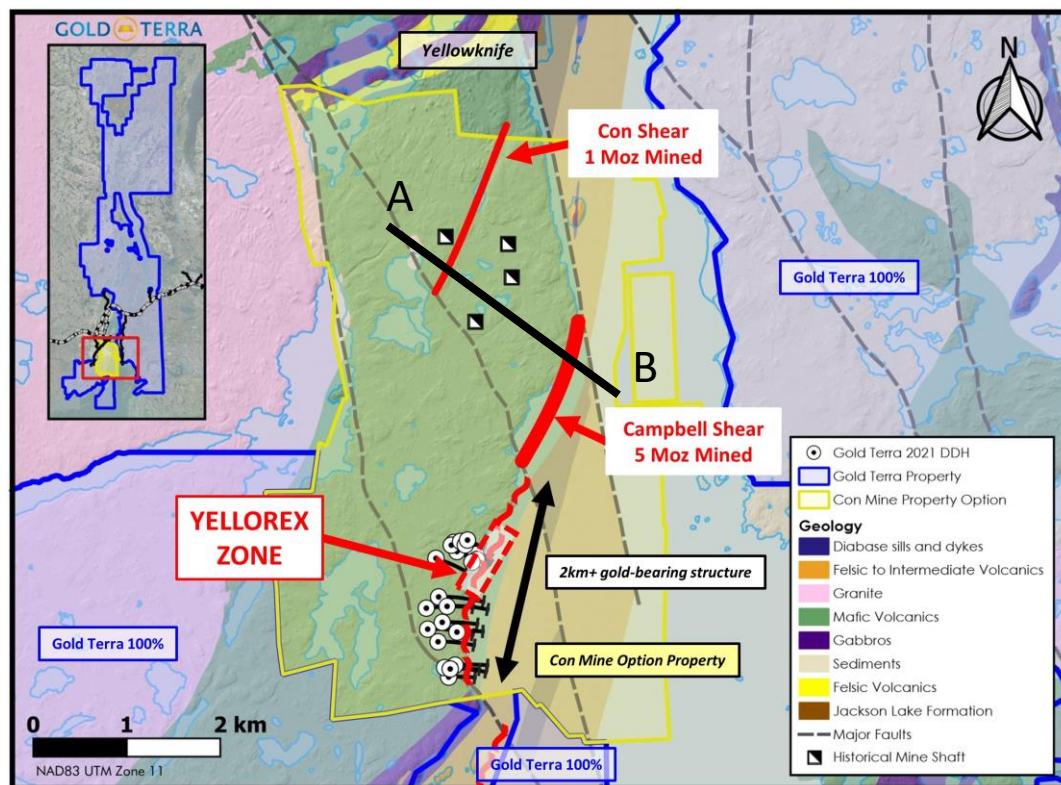
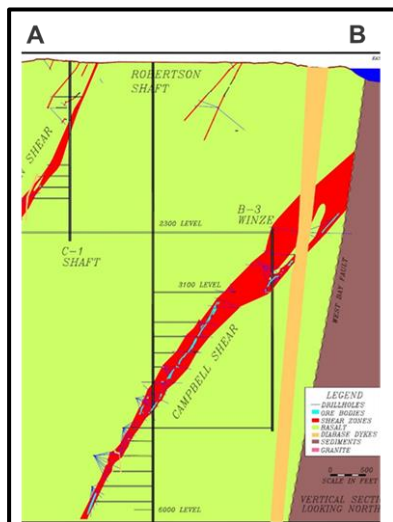


Economic Reserves:	Tons and Grade:	Gold:
<i>Proven:</i>	188,178 tons @ 0.33 oz/ton	61,664 oz
<i>Probable:</i>	374,743 tons @ 0.34 oz/ton	126,497 oz
<u>Sub Total:</u>	<u>562,921 tons @ 0.33 oz/ton</u>	<u>188,161 oz</u>
Sub-Economic Reserves:	Tons and Grade:	Gold:
<i>Measured and Indicated:</i>	1,413,591 tons @ 0.33 oz/ton	462,695 oz
<u>Sub Total:</u>	<u>1,413,591 tons @ 0.33 oz/ton</u>	<u>462,695 oz</u>
<u>Grand Total:</u>	<u>1,976,512 tons @ 0.33 oz/ton</u>	<u>650,856 oz</u>

2022 Drilling Program – Yellorex and Campbell Shear

Approx. 70 km prospective trend relatively untested north and south of former producing high-grade Giant & Con Mines

- GTCM22-30 intersected 6.41 g/t Au over 26.50m
- Currently drilling CS near historical hole Y88 (13.5 g/t over 5.27 m)
- Hole KA-006 drilled in 1961 intersected 8.23 g/t over 7.8 metres at -110m depth (see June 2, 2020, press release)

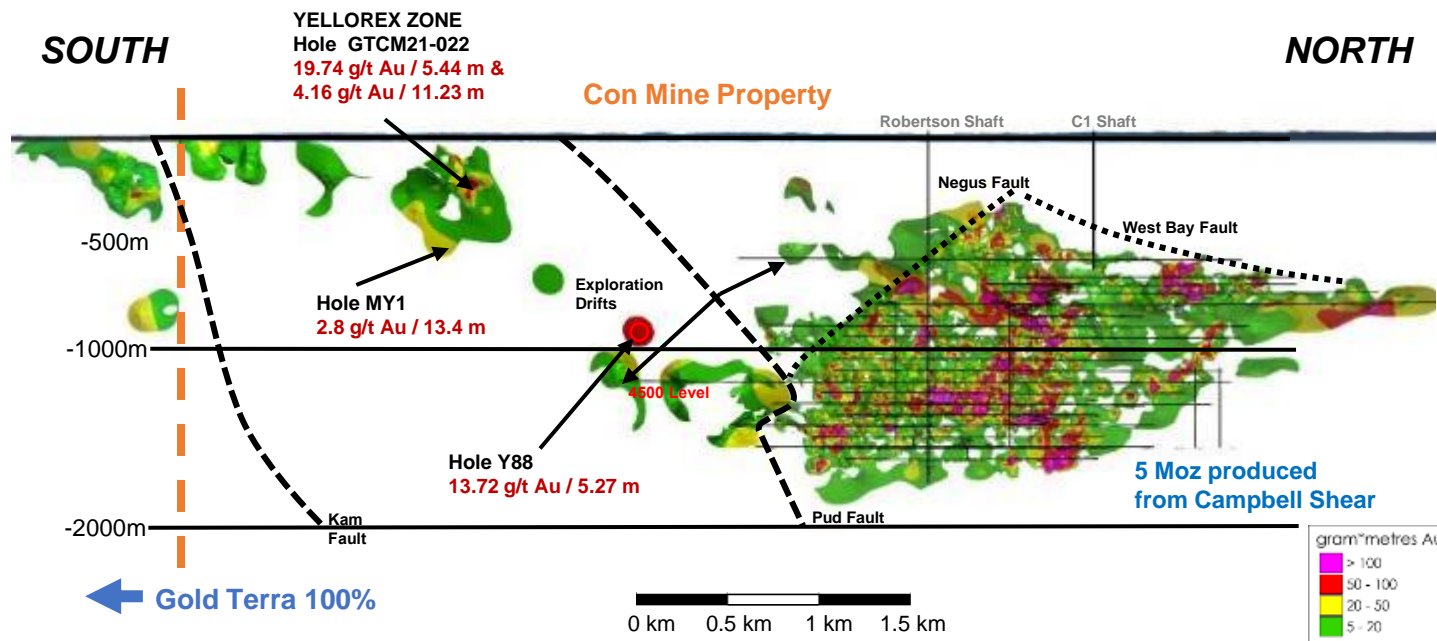


Con Mine (1938-2003)

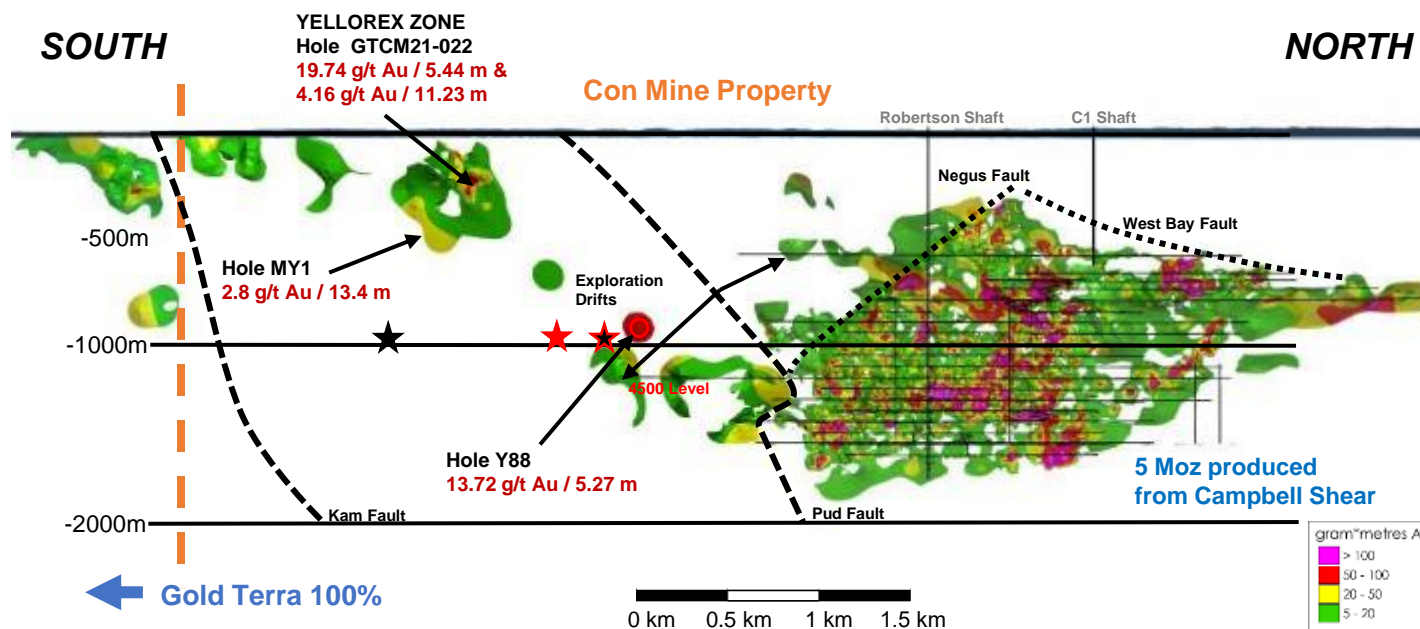
1.0 Moz @ 20 g/t from Con Shear

5.1 Moz @ 16 g/t from Campbell Shear

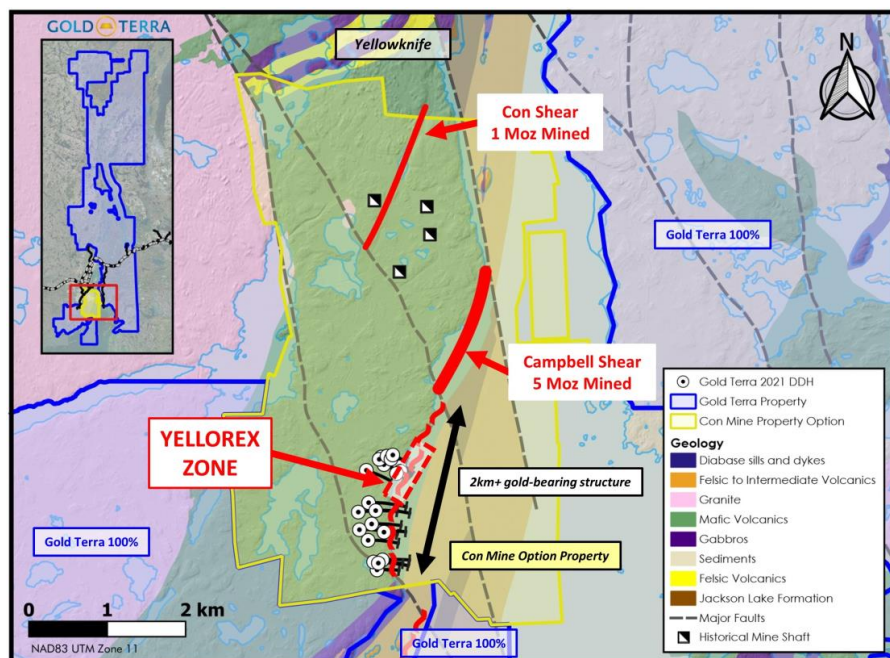
Campbell Shear Long Section (looking West)



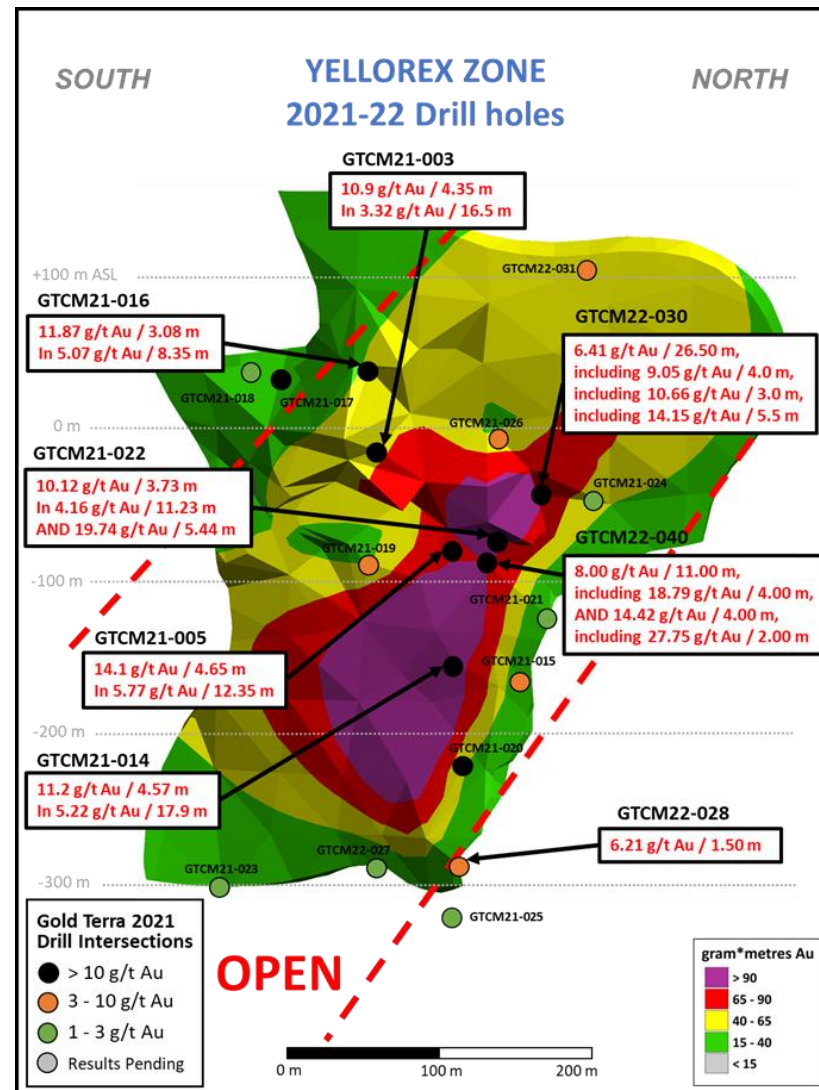
Campbell Shear Long Section (looking West)



Yellorex Zone Longitudinal Section



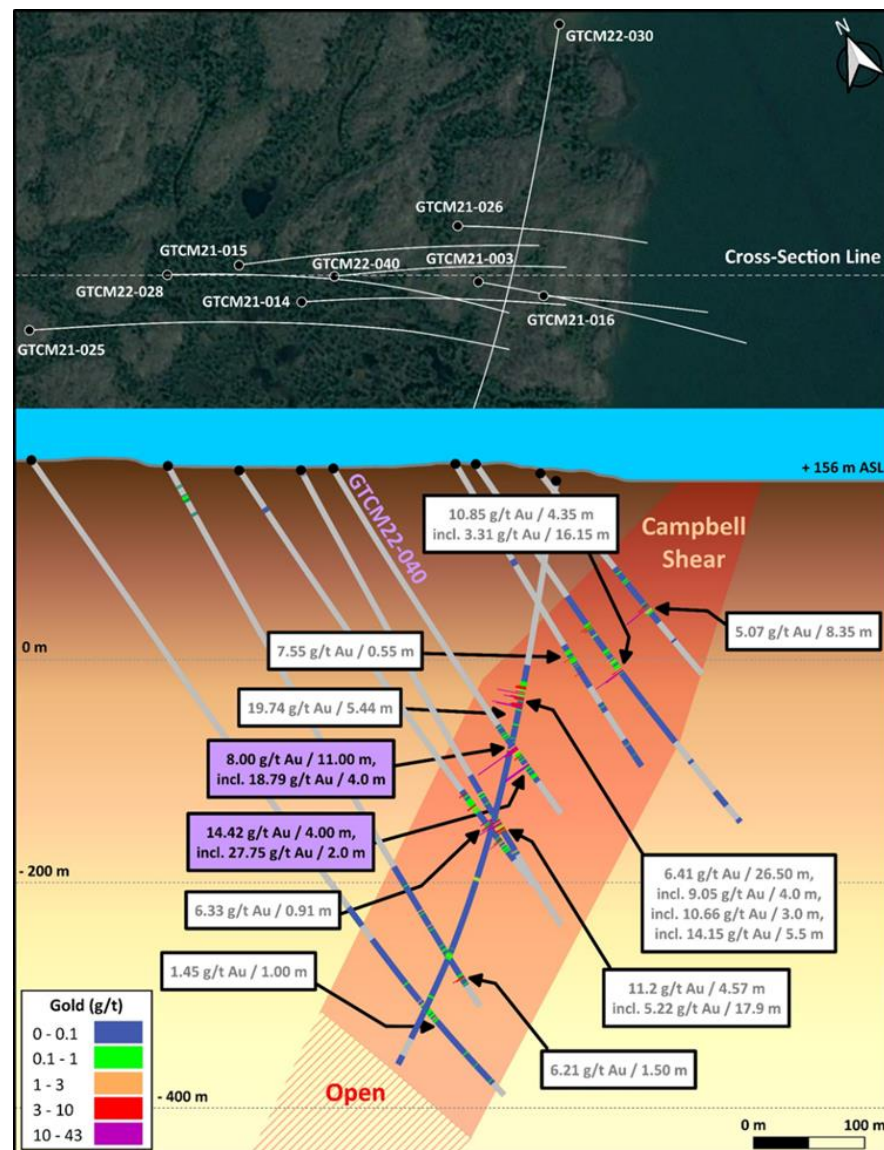
- Yellorex 2021 and 2022 drilling infill program completed
- 21 drill holes completed for 10,538.11 metres
- NI 43-101 resources update anticipated for Q4 2022



Yellorex Zone - Campbell Shear Drilling Results

High-Grade Drilling Intersections:

- Hole GTCM21-003 intersected 10.85 g/t Au over 4.35 metres including 25.4 g/t Au over 1.55 metres
- Hole GTCM21-005 intersected 5.77 g/t Au over 12.35 metres including 14.09 g/t Au over 4.65 metres
- Hole GTCM21-014 intersected 5.22 g/t over 17.86 metres including 11.2 g/t gold over 4.57 metres
- Hole GTCM21-016 intersected 5.07 g/t over 8.35 metres including 11.87 g/t gold over 3.08 metres
- Hole GTCM21-022 intersected two zones of 19.74g/t Au over 5.44 metres at 273.34 metres and 4.16 g/t gold over 11.23 metres including 10.12 g/t over 3.73 metres at 251.77 metres
- Hole GTCM22-030 intersected 6.41/t gold over 26.50 metres including 9.05 g/t over 4.00 metres and including 10.66 g/t gold over 3.0 metres and including 14.15 g/t gold over 5.50 metres (Hole was drilled for metallurgical testing)
- GTCM22-040 intersected two zones of 8.00 g/t gold (Au) over 11.00 metres including 18.79 g/t Au over 4.00 metres, and 14.42g/t Au over 4.00 metres including 27.75 g/t Au over 2.00 metres
- Zone remains open at depth and along strike

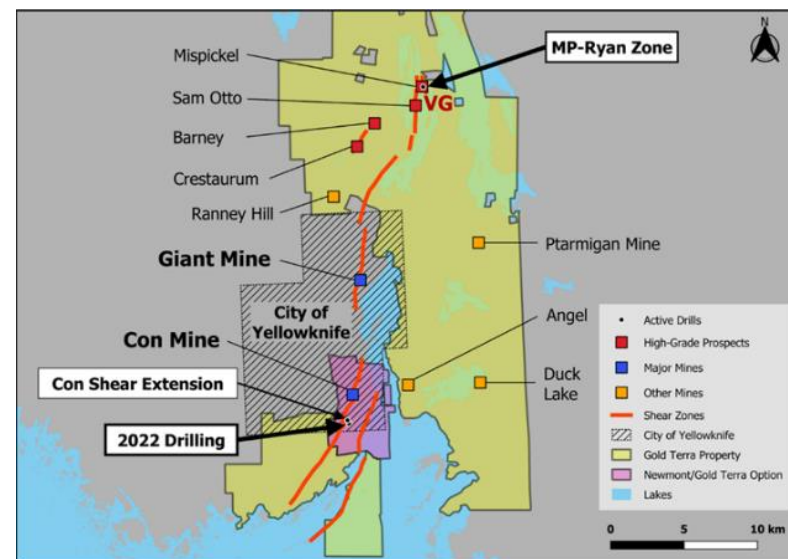
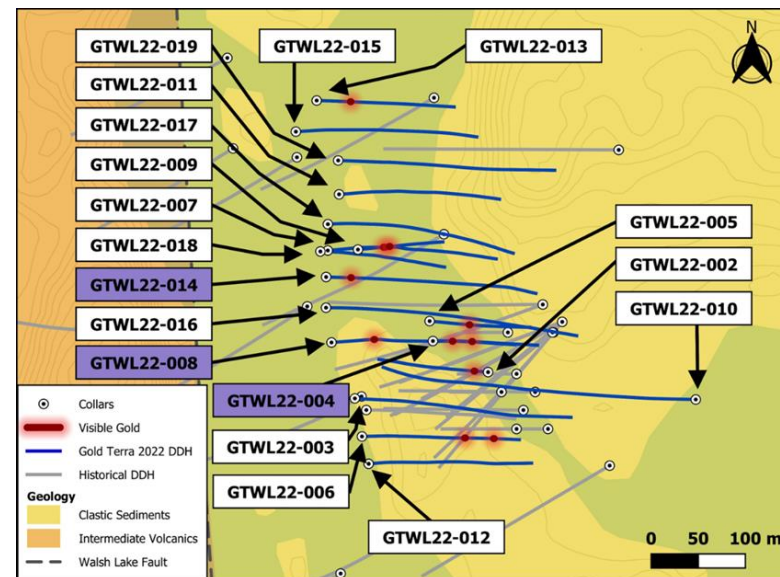


New MP Ryan Zone – Mispickel Area – North Belt

Winter drill program in the North Belt has outlined the new high-grade MP-Ryan Zone:

2022 = 19 holes for a total of 6,011 metres

- GTWL22-002 = **19.00 g/t gold over 4.0 metres @ 20m down the hole (73.9 g/t over 1.0 metre)**
- GTWL22-004 = **7.63 g/t gold over 3 metres including 22.5 g/t Au over 1 metre**
- GTWL22-0014 = **31.89 g/t gold over 3 metres including 69.4 g/t Au over 1 metre**
- Extended the zone for + 450m strike with VG in 75% of the holes hosted in vertical quartz veining
- Potential to add ounces to current mineral resource



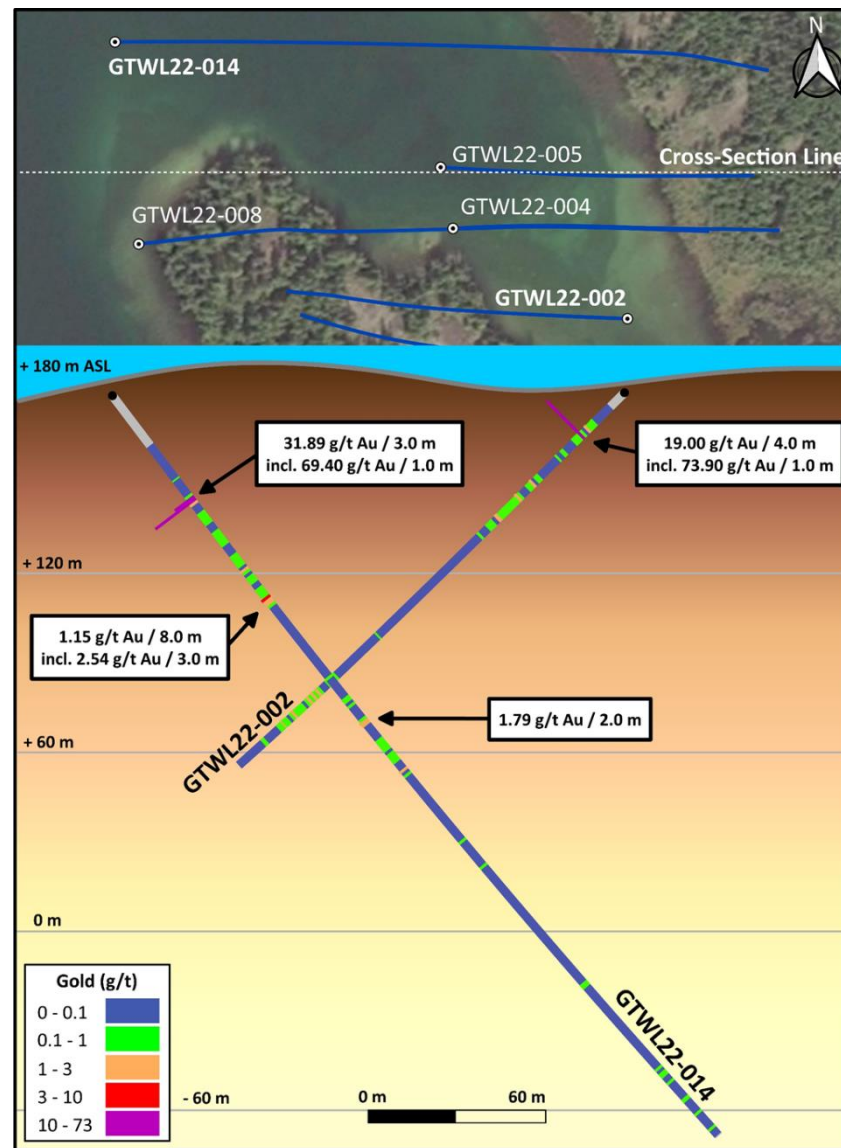
New MP Ryan Zone – Mispickel Area – Visible Gold



VG in GTWL22-002



VG in GTWL22-014



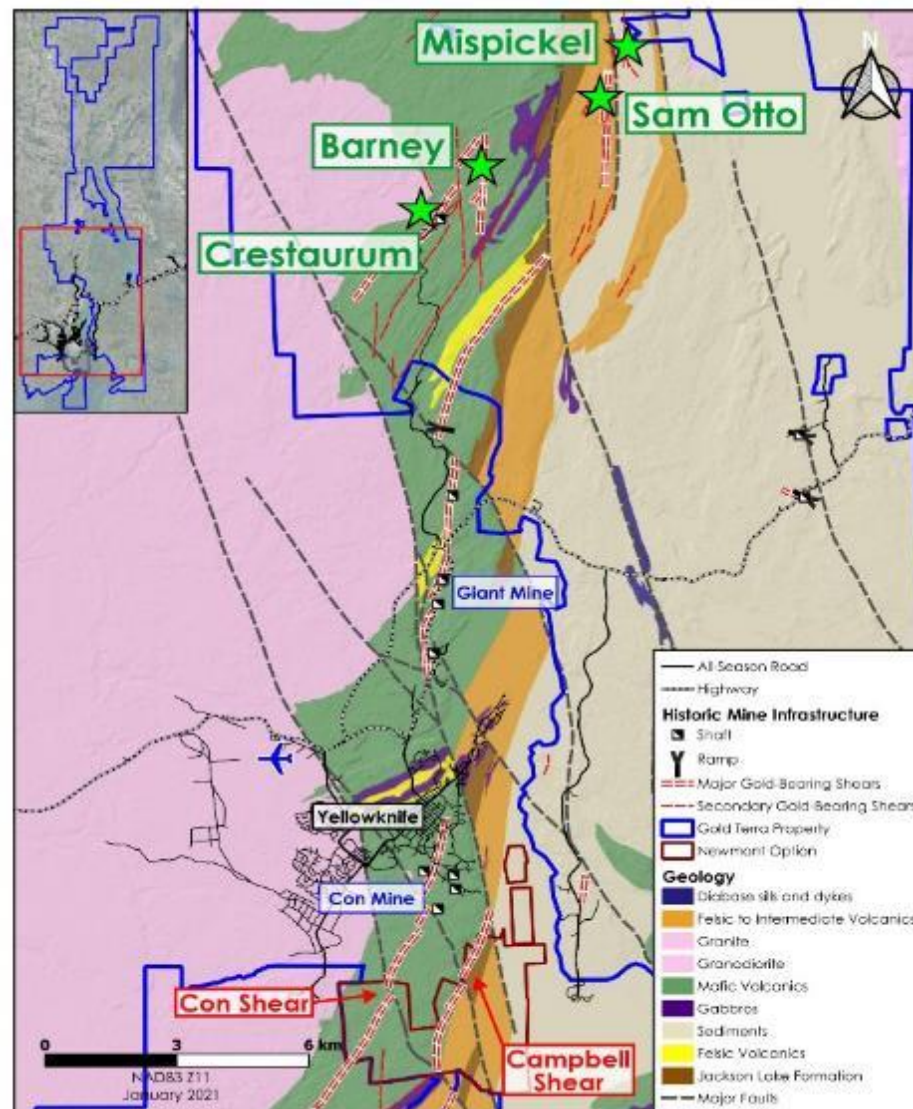
2021 Updated Mineral Resource

March 2021 mineral resource estimate of 1,207,000 inferred ounces (See slide 15 for detailed tonnage and grade):

- **Open pit** constrained inferred mineral resource of 21.8 million tonnes averaging 1.25 g/t for 876,000 ounces of contained gold, and an
- **Underground** inferred mineral resource of 2.55 million tonnes averaging 4.04 g/t for 331,000 ounces of contained gold.

A 64% increase to the November 2019 mineral resource estimate:

- **Open pit** : shallow high-grade starter pit at Crestaurum
- **Underground** : Inferred 153,000 oz defined along strike length of 1.2km over widths of 2-15m and to depth of ~200m



March 14, 2021 Mineral Resource

Sam Otto/Dave's Pond	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	20,403,000	1.10	721,000
Underground	1.4	948,000	1.75	53,000
Mispickel	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	893,000	2.22	64,000
Crestaurum	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit	0.4	461,000	6.17	91,000
Underground	2.5	954,000	6.16	189,000
Barney	Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
Underground	2.0	646,000	4.30	89,000
Total Inferred Mineral Resources		Tonnes	Grade (Au g/t)	Contained Gold Ounces
In-pit		21,757,000	1.25	876,000
Outside-pit/UG		2,548,000	4.04	331,000
Grand Total Inferred Mineral Resources		24,305,000	1.54	1,207,000



- (1) The classification of the current mineral resource estimate into an inferred mineral resource is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves
- (2) All figures are rounded to reflect the relative accuracy of the estimate.
- (3) All mineral resources are presented undiluted and in situ and are considered to have reasonable prospects for eventual economic extraction.
- (4) Mineral resources which are not mineral reserves do not have demonstrated economic viability. An inferred mineral resource has a lower level of confidence than that applying to a measured mineral resource and an indicated mineral resource. The quantity and grade of reported inferred mineral resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred mineral resources as a measured mineral resource or an indicated mineral resource and it is uncertain if further exploration will result in upgrading the inferred mineral resource to a measured mineral resource or an indicated mineral resource.
- (5) It is envisioned that parts of the Sam Otto/Dave's Pond, Mispickel and Crestaurum deposits may be mined using open pit mining methods. Open pit mineral resources are reported at a cut-off grade of 0.4 g/t Au within a conceptual pit shell.
- (6) It is envisioned that parts of the Sam Otto/Dave's Pond and Barney deposits may be mined using lower cost underground bulk mining methods whereas parts of the Crestaurum deposit may be mined by underground selective narrow vein methods. A selected cut-off grade of 1.4 g/t Au is used to determine the underground resource for the Sam Otto/Dave's Pond deposit, 2.0 g/t Au for the Barney deposit (assuming it can be accessed underground from the Crestaurum deposit), and 2.5 g/t for the Crestaurum Deposit.
- (7) High-grade capping was done on 1 m composite data. Capping values of 55 g/t Au were applied to Crestaurum and 60 g/t Au for Mispickel.
- (8) Specific gravity values were determined based on physical specific gravity test work from each deposit: Crestaurum at 2.85; Barney at 3.00; Sam Otto and Mispickel at 2.80.
- (9) Cut-off grades are based on a gold price of US\$1,500 per ounce, a gold recovery of 90%, processing cost of US\$16.00 per tonne milled, and variable mining costs including US\$2.00 for open pit and US\$44.00 to US\$79.00 for underground.
- (10) The results from the pit optimization are used solely for the purpose of testing the "reasonable prospects for economic extraction" by an open pit and do not represent an attempt to estimate mineral reserves. There are no mineral reserves on the Property. The results are used as a guide to assist in the preparation of a mineral resource statement and to select an appropriate resource reporting cut-off grade.
- (11) The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

Community and Indigenous Engagement Program



Strong and Broad Engagement:

The City of Yellowknife
Yellowknives Dene First Nations Government
Tłıchǫ Government
North Slave Metis Alliance

Gold Terra has implemented the Forward-Looking Engagement Plan

Support of Indigenous and community businesses
Implemented community school education courses including prospecting through Mining Matters
Sponsor community and Indigenous events

Gold Terra received the NWT MAX Award for Environmental and Social Responsibility in 2017

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